

Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】
As of March 31, 2026

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of March 31, 2026	As of December 31, 2025
1	Total consolidated assets as per published financial statements	302,240,042	297,570,168
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	48,267,488	46,677,020
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 4,974,831	△ 5,603,191
8a	The leverage ratio exposure value related to derivative transactions	17,460,402	14,732,554
8b	The accounting value of derivatives recognised as assets (-)	22,435,234	20,335,746
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 7,317,934	△ 6,975,672
9a	The leverage ratio exposure value related to SFTs	25,025,432	25,092,618
9b	The accounting value of SFTs recognised as assets (-)	32,343,366	32,068,290
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	32,972,118	31,973,145
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 13,606,145	△ 13,032,781
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,300,595	1,159,685
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	11,233,375	11,062,191
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	241,193	320,248
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	1,313,366	1,131,152
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	261,045,761	257,254,648

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of March 31, 2026	As of December 31, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	187,960,577	187,426,919
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	241,193	320,248
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	1,313,366	1,131,152
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,300,595	1,159,685
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	185,587,807	185,456,329
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	7,706,851	6,296,558
9	Add-on amounts for potential future exposure associated with all derivatives transactions	7,943,681	7,526,617
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,363,059	2,276,195
11	Adjusted effective notional amount of written credit derivatives	14,729,168	12,769,009
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	11,556,240	9,583,435
13	Total derivative exposures (b)	17,460,402	14,732,554
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	32,343,366	32,068,290
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	8,939,813	8,497,780
16	Counterparty credit risk exposure for SFT assets	1,621,878	1,522,107
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	25,025,432	25,092,618
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	81,272,599	79,976,997
20	Adjustments for conversion to credit equivalent amounts (-)	48,300,481	48,003,851
22	Off-balance sheet items (d)	32,972,118	31,973,145
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	12,733,566	12,586,843
24	Total exposures ((a)+(b)+(c)+(d)) (f)	261,045,761	257,254,648
25	Leverage ratio on a consolidated basis ((e)/(f))	4.87%	4.89%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	0.55%	0.55%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	261,045,761	257,254,648
	The amount of deposits with the Bank of Japan	48,267,488	46,677,020
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	309,313,249	303,931,668
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	4.11%	4.14%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	36,923,028	24,854,232
	Mean value of gross SFT assets (g)	43,695,151	29,683,962
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	6,772,123	4,829,729
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	23,403,553	23,570,510
14	Quarter-end value of gross SFT assets (i)	32,343,366	32,068,290
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	8,939,813	8,497,780
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	274,565,235	258,538,370
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	322,832,724	305,215,390
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.63%	4.86%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.94%	4.12%