

For Immediate Release:



Consolidated Financial Statements for Fiscal 2025 (Under US GAAP)

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**
Stock Code Number (Japan): 8411
Stock Exchange Listings: Tokyo Stock Exchange (Prime Market), New York Stock Exchange
URL: <https://www.mizuhogroup.com/>
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June 29, 2026

Amounts less than one million yen are rounded.

Financial Highlights for Fiscal 2025 (for the fiscal year ended March 31, 2026)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2025	8,794,482	1,685,627	1,158,031
Fiscal 2024	8,169,889	759,288	593,393

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2025	466.16	466.09
Fiscal 2024	234.55	234.52

(2) Consolidated Financial Conditions

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2025	294,895,707	10,859,633
Fiscal 2024	276,741,152	10,065,015

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on June 26, 2026. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuhogroup.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: impact of geopolitical disruptions; intensification of competition in the market for financial services; incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; impairment of the carrying value of our long-lived assets; problems related to our information technology systems and cyber attacks; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels and meet other financial regulatory requirements; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our medium-term business plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; changes to applicable laws and regulations; and the effect of climate change. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information – Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS (US GAAP)

	<i>In millions of yen</i>	
	As of March 31, 2026	As of March 31, 2025
Assets:		
Cash and due from banks	2,699,180	2,292,295
Interest-bearing deposits in other banks	59,907,221	71,143,684
Call loans and funds sold	1,047,456	776,183
Receivables under resale agreements	30,571,740	28,108,779
Receivables under securities borrowing transactions	1,760,604	2,078,216
Trading account assets	48,696,032	37,598,099
Investments:		
Available-for-sale securities	21,848,687	15,058,617
Held-to-maturity securities	4,852,384	4,185,763
Equity securities	5,710,985	4,518,745
Other investments	1,073,764	1,000,589
Loans	105,835,923	99,257,363
Allowance for credit losses on loans	(757,159)	(816,374)
Loans, net of allowance	105,078,764	98,440,989
Premises and equipment – net	1,823,020	1,813,678
Due from customers on acceptances	390,719	273,944
Accrued income	718,894	672,897
Goodwill	213,302	163,593
Intangible assets	42,220	35,472
Deferred tax assets	378,644	345,179
Other assets	8,082,090	8,234,429
Total assets	294,895,707	276,741,152
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	31,455,976	31,705,002
Interest-bearing deposits	98,319,260	95,654,717
Foreign:		
Noninterest-bearing deposits	2,986,715	2,642,727
Interest-bearing deposits	46,276,454	43,788,236
Due to trust accounts	301,964	303,396
Call money and funds purchased	3,191,544	2,745,165
Payables under repurchase agreements	37,732,081	38,395,079
Payables under securities lending transactions	2,067,005	1,674,727
Other short-term borrowings	2,922,999	5,537,351
Trading account liabilities	28,802,058	21,207,668
Bank acceptances outstanding	390,719	273,944
Income taxes payable	239,103	133,218
Deferred tax liabilities	50,855	36,677
Accrued expenses	671,223	570,845
Long-term debt	20,838,501	14,914,120
Other liabilities	7,171,197	6,608,355
Total liabilities	283,417,654	266,191,227
Equity:		
MHFG shareholders' equity:		
Common stock	5,767,350	5,799,003
Retained earnings	4,065,899	3,343,695
Accumulated other comprehensive income (loss), net of tax	1,337,912	931,779
Less: Treasury stock, at cost	(311,529)	(9,462)
Total MHFG shareholders' equity	10,859,633	10,065,015
Noncontrolling interests	618,420	484,909
Total equity	11,478,053	10,549,924
Total liabilities and equity	294,895,707	276,741,152

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME (US GAAP)*In millions of yen*

	For the fiscal year ended March 31, 2026	For the fiscal year ended March 31, 2025
Interest and dividend income:		
Loans, including fees	2,940,558	3,003,985
Investments:		
Interest	430,760	359,710
Dividends	138,470	123,899
Trading account assets	766,066	822,358
Call loans and funds sold	17,518	21,187
Receivables under resale agreements and securities borrowing transactions	817,844	867,880
Deposits in other banks	861,349	967,958
Other interest income	3,809	—
Total interest and dividend income	5,976,373	6,166,977
Interest expense:		
Deposits	2,081,505	2,218,010
Trading account liabilities	171,863	225,020
Call money and funds purchased	24,734	16,620
Payables under repurchase agreements and securities lending transactions	1,395,661	1,908,525
Other short-term borrowings	137,000	148,805
Long-term debt	475,470	389,997
Other interest expense	3,604	—
Total interest expense	4,289,837	4,906,978
Net interest income	1,686,536	1,259,999
Provision (credit) for credit losses	188,465	96,943
Net interest income after provision (credit) for credit losses	1,498,071	1,163,055
Noninterest income:		
Fee and commission income	1,375,976	1,206,839
Foreign exchange gains (losses) – net	(40,536)	(185,963)
Trading account gains (losses) – net	102,749	803,383
Investment gains (losses) – net:		
Debt securities	(74,307)	(4,538)
Equity securities	1,035,589	(181,948)
Equity in earnings (losses) of equity method investees – net	75,152	28,233
Gains on disposal of premises and equipment	17,372	71,862
Other noninterest income	326,113	265,045
Total noninterest income	2,818,108	2,002,912
Noninterest expenses:		
Salaries and employee benefits	954,026	883,410
General and administrative expenses	962,945	826,907
Occupancy expenses	195,813	185,576
Fee and commission expenses	272,935	254,079
Provision (credit) for credit losses on off-balance-sheet instruments	(500)	27,080
Other noninterest expenses	245,334	229,629
Total noninterest expenses	2,630,553	2,406,680
Income before income tax expense	1,685,627	759,288
Income tax expense	359,613	199,532
Net Income	1,326,013	559,756
Less: Net income (loss) attributable to noncontrolling interests	167,983	(33,637)
Net income attributable to MHFG shareholders	1,158,031	593,393
		<i>In yen</i>
Basic net income attributable to MHFG shareholders per common share	466.16	234.55
Diluted net income attributable to MHFG shareholders per common share	466.09	234.52

COMPARISON OF CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (US GAAP)

In millions of yen

	For the fiscal year ended March 31, 2026	For the fiscal year ended March 31, 2025
Net income	1,326,013	559,756
Other comprehensive income (loss), net of tax:		
Net unrealized gains (losses) on available-for-sale securities, net of tax	(47,020)	(38,050)
Foreign currency translation adjustments, net of tax	305,423	50,359
Defined benefit plan adjustments, net of tax	153,623	(77,149)
Own credit risk adjustments, net of tax	(6,145)	13,249
Total other comprehensive income (loss), net of tax	405,882	(51,591)
Total comprehensive income	1,731,895	508,165
Less: Total comprehensive income (loss) attributable to noncontrolling interests	167,731	(32,429)
Total comprehensive income attributable to MHFG shareholders	1,564,164	540,594