

Composition of Leverage Ratio

Mizuho Bank [Consolidated]
As of March 31, 2026

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of March 31, 2026	As of December 31, 2025
1	Total consolidated assets as per published financial statements	271,746,785	267,030,468
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	46,985,482	45,014,074
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	1,876,480	433,704
8a	The leverage ratio exposure value related to derivative transactions	15,461,043	12,998,552
8b	The accounting value of derivatives recognised as assets (-)	13,584,562	12,564,848
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 5,935,172	△ 5,258,237
9a	The leverage ratio exposure value related to SFTs	16,086,805	15,599,470
9b	The accounting value of SFTs recognised as assets (-)	22,021,978	20,857,708
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	32,825,942	31,836,220
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 12,950,095	△ 12,433,848
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	916,699	797,485
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	11,216,142	11,058,297
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	266,246	352,765
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	1,083,499	930,831
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	240,578,456	236,594,233

Mizuho Bank [Consolidated]
As of March 31, 2026

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of March 31, 2026	As of December 31, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	177,938,618	177,535,540
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	266,246	352,765
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	1,083,499	930,831
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	916,699	797,485
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	176,204,665	176,159,989
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	6,806,734	5,631,172
9	Add-on amounts for potential future exposure associated with all derivatives transactions	7,273,437	6,856,153
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,299,599	2,232,558
11	Adjusted effective notional amount of written credit derivatives	11,765,072	10,937,585
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	9,084,601	8,193,799
13	Total derivative exposures (b)	15,461,043	12,998,552
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	22,021,978	20,857,708
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	6,816,172	6,236,820
16	Counterparty credit risk exposure for SFT assets	880,999	978,582
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	16,086,805	15,599,470
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	81,473,130	80,198,529
20	Adjustments for conversion to credit equivalent amounts (-)	48,647,188	48,362,308
22	Off-balance sheet items (d)	32,825,942	31,836,220
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	10,673,033	10,804,569
24	Total exposures ((a)+(b)+(c)+(d)) (f)	240,578,456	236,594,233
25	Leverage ratio on a consolidated basis ((e)/(f))	4.43%	4.56%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	240,578,456	236,594,233
	The amount of deposits with the Bank of Japan	46,985,482	45,014,074
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	287,563,939	281,608,307
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.71%	3.83%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	22,464,920	14,211,520
	Mean value of gross SFT assets (g)	28,785,289	18,493,430
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	6,320,368	4,281,909
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	15,205,806	14,620,887
14	Quarter-end value of gross SFT assets (i)	22,021,978	20,857,708
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	6,816,172	6,236,820
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	247,837,571	236,184,866
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	294,823,054	281,198,940
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.30%	4.57%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.62%	3.84%