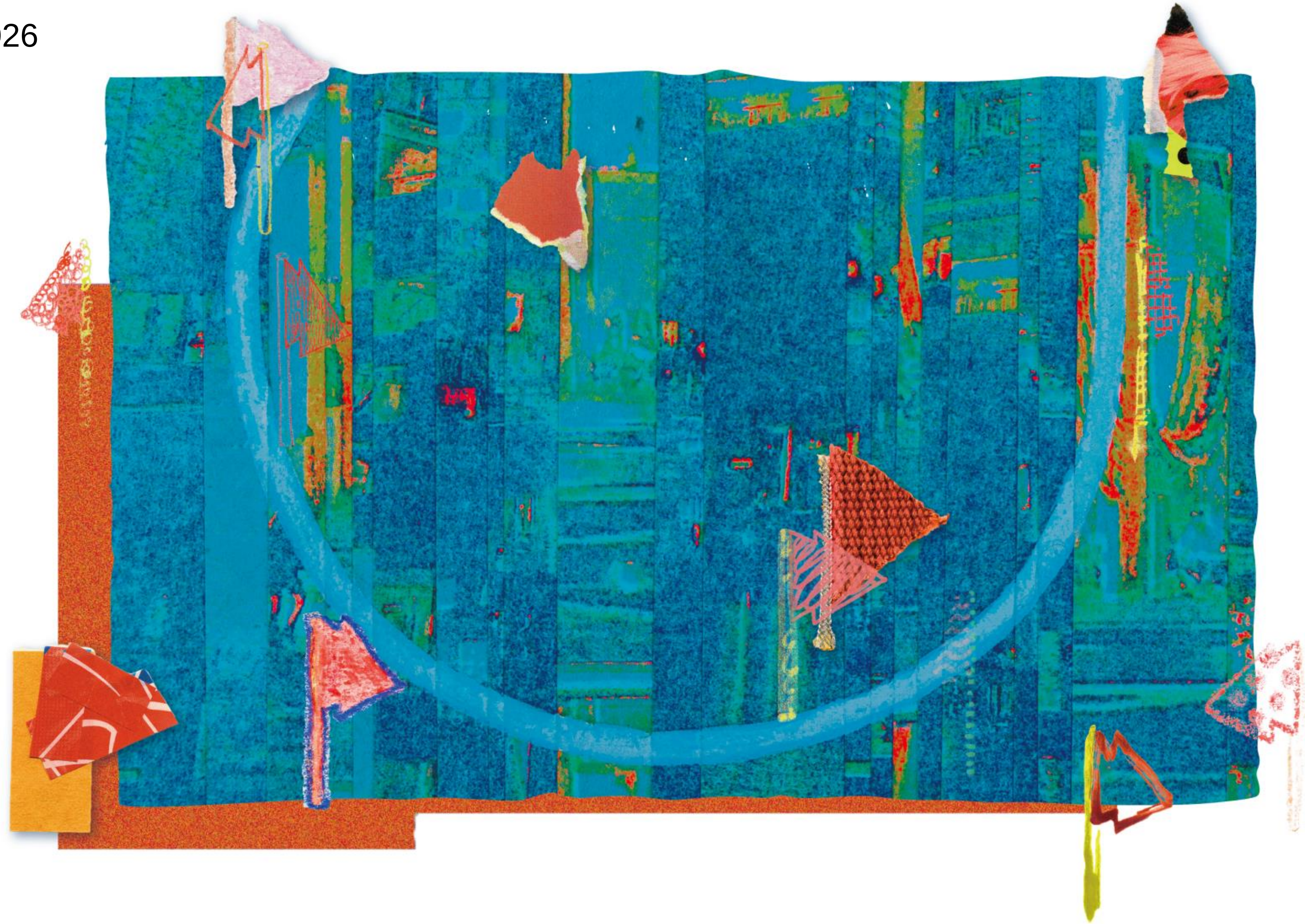
Summary of Financial Results for the First Quarter of FY2026 (Under Japanese GAAP)

July 30, 2026



MIZUHO

Innovating today. Transforming tomorrow.

Mizuho Financial Group

Mizuho and Art

Based on the concepts of "Feeling Energized by Art," "Making Art More Accessible," and "Changing yourself through Art," Mizuho, in collaboration with Tokyo University of the Arts, contributes to social innovation, and the overcoming of social challenges like improving gender equality and people's well-being, aiming to co-create a sustainable and abundant society in terms of its art and culture as well as its economics.

We asked students at the Tokyo University of the Arts, Department of DESIGN to give form to the ideas they took from Mizuho's Purpose, "Proactively innovate together with our clients for a prosperous and sustainable future". Beginning in November 2023, this marks our 12th featuring of their artwork for shareholder and investor presentations.

TOKYO GEIDAI | MIZUHO

Artist: **Kizuna Shirato**
Tokyo University of the Arts, Department of DESIGN
Second-year master's student

Title: **"Discovering the Path"**

Imagine if there was a map to navigate our constantly changing world. Everyone's would be different.

Some might even forge ahead without a map, charting their own course through uncharted territory.

And through that winding journey, they would realize just how far they've come.

It's about not being tied to the old ways, but co-creating new horizons together.

Summary of Financial Results

(JPY B)

		FY26 Q1	YoY
A	Consolidated Gross Profits[1]	1 1,070.1	+301.0
B	G&A Expenses[2]	2 -511.0	-50.7
C	**Consolidated Net Business Profits[1]**	3 **575.8**	+259.3
D	o/w Customer Groups	*335.8*	*+86.7*[4]
E	o/w Markets	*199.7*	*+126.2*[4]
F	Credit-related Costs	4 -6.1	-17.6
G	Net Gains (Losses) related to Stocks[3]	30.5	-4.8
H	Ordinary Profits	598.9	+230.3
I	Net Extraordinary Gains (Losses)	-6.0[5]	-16.0
J	**Profit Attributable to Owners of Parent**	5 **422.9**	+132.3
	(Ref.)		
K	**ROE[6]** (past 12 months)	6 **12.5%**	+4.0ppts
L	Expense ratio (B÷A)	47.7%	-12.0ppts

1 Consolidated Gross Profits: +39.1% YoY
Significant profit growth driven by strong fee business mainly with domestic corporates, increased equity flows in S&T in and outside Japan, and banking revenue growth capturing market movements, as well as the impact of higher Yen interest rates

2 G&A Expenses
Increased YoY from Yen depreciation and inflation, continued investment in growth areas and governance-related costs. Maintained disciplined and careful expense management overall. Expense ratio steadily improving.

3 Consolidated Net Business Profits: +81.9% YoY
Increase of JPY 259.3B YoY, primarily due to strong Gross Profits. Progress vs May's outlook (JPY 1.63T) at 35%

4 Credit-related Costs
Increase YoY due to reversal in FY25 Q1, though costs remained limited at 5% vs outlook of JPY -110.0B

5 Profit Attributable to Owners of Parent: +45.5% YoY
Significant increase of JPY 132.3B, primarily driven by strong growth in Net Business Profits. Progress vs May's outlook (JPY 1.30T) at 32%.

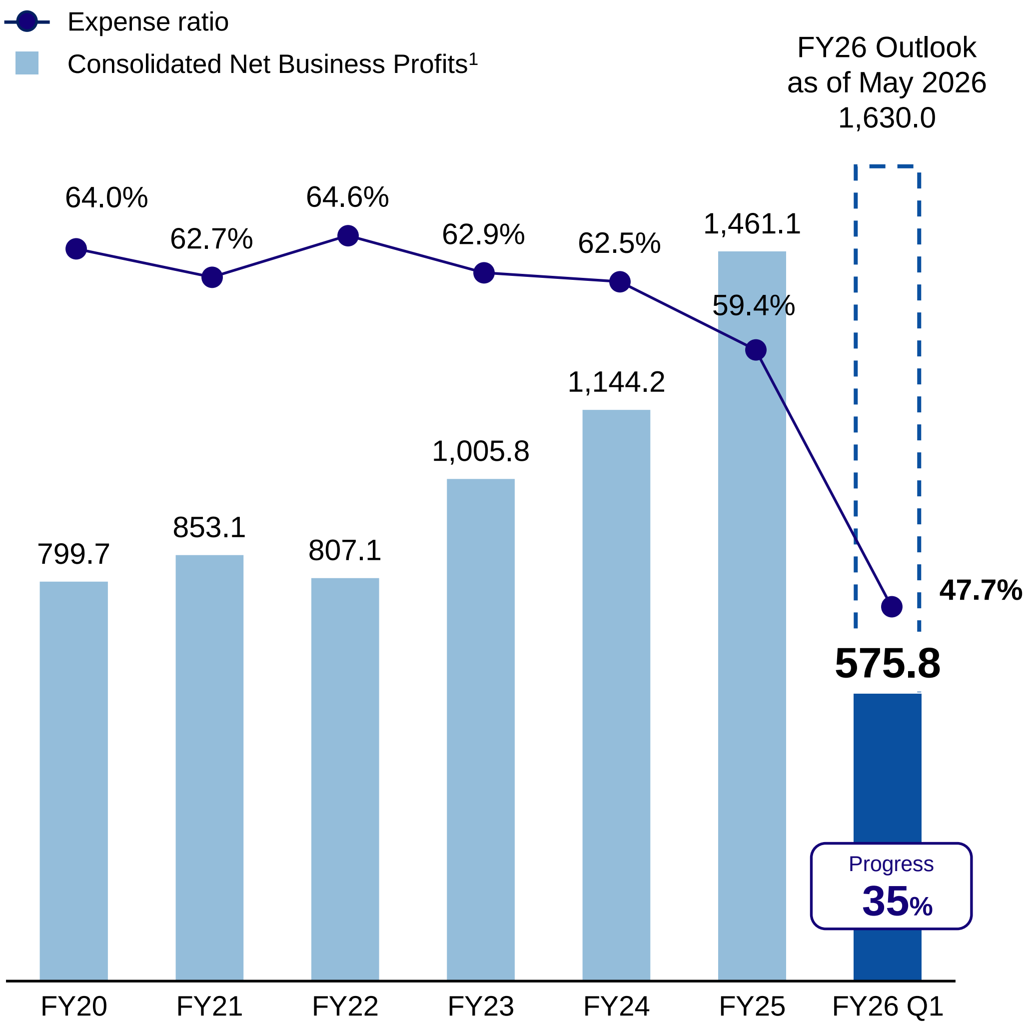
6 ROE
Increase of 4.0ppts YoY from continued profit growth

1. Incl. Net Gains (Losses) related to ETFs and others of JPY 43.3B (JPY +38.9B YoY). 2. Excl. Non-Recurring Losses and others. 3. Excl. Net Gains (Losses) related to ETFs and others.
4. Figures for YoY are recalculated using FY26 management accounting rules. 5. Of which JPY 0.0B is from the cancellation of the Employee Retirement Benefit Trust (JPY -0.6B YoY).
6. Incl. Net Unrealized Gains (Losses) on Other Securities.

Historical Performance

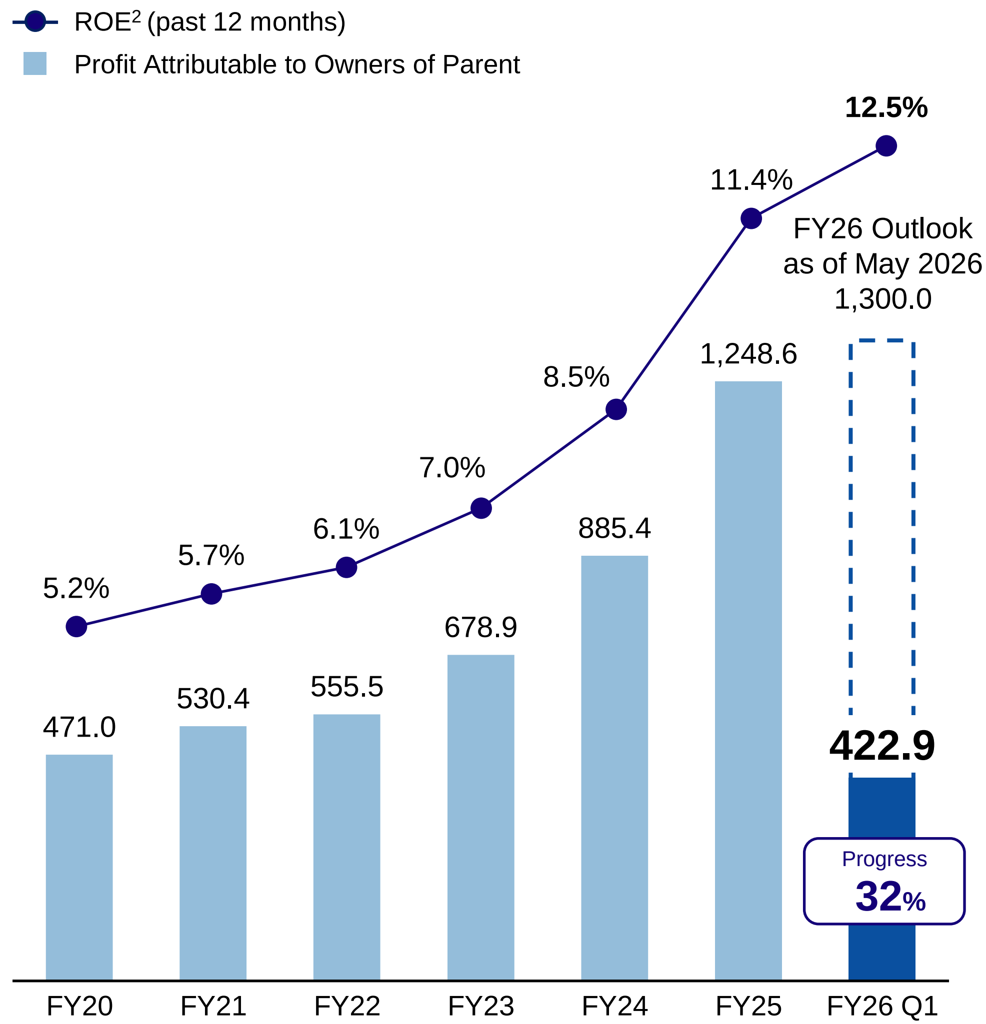
Consolidated Net Business Profits & Expense ratio

(JPY B)



Profit Attributable to Owners of Parent & ROE

(JPY B)



1. Incl. Net Gains (Losses) related to ETFs and others. 2. Incl. Net Unrealized Gains (Losses) on Other Securities.

Financial Results by In-house Company

(JPY B, Group aggregate, preliminary figures)

	Gross Profits		G&A Expenses		Net Business Profits			Profit Attributable to Owners of Parent		
	FY26 Q1	YoY[1]	FY26 Q1	YoY[1]	FY26 Q1	YoY[1]		FY26 Q1	YoY[1]	
Customer Groups	**718.0**	**+102.5**	**-398.6**	**-26.5**	**335.8**	**+86.7**	**+35%**	**241.0**	**+21.2**	**+10%**
RBC	258.5	+44.4	-181.6	-7.4	82.2	+44.4	+117%	47.8	+19.1	+67%
CIBC	211.2	+57.1	-63.5	-4.7	153.0	+54.3	+55%	127.3	+34.1	+37%
GCIBC	232.8	+3.0	-143.8	-16.4	95.5	-12.6	-12%	63.7	-32.3	-34%
AMC	15.5	-2.0	-9.7	+2.0	5.1	+0.7	+15%	2.2	+0.3	+13%
Markets (GMC)[2]	**314.5**	**+139.9**	**-114.8**	**-13.7**	**199.7**	**+126.2**	**+172%**	**138.0**	**+83.8**	**+154%**
Banking[2]	158.7	+100.0	-14.3	-0.8	144.4	+99.1	+219%			
Sales & Trading	155.8	+39.9	-100.5	-12.8	55.2	+27.1	+96%			

1. Figures for YoY are recalculated using FY26 management accounting rules. 2. Incl. Net Gains (Losses) related to ETFs of 2 Banks.

Overview of Balance Sheet[1] (Jun-26)

Total Assets JPY 304T (+2.0)

Loans
103 (+3.3)

Securities
49 (+7.2)

JGBs	21.0	(+5.6)
Foreign Bonds	18.7	(+1.4)

Other Assets
151 (-8.5)

Cash and Due from Banks	52.1 (-9.4)
o/w Bank of Japan Current Account Balance[2]	*39.2 (-8.4)*

Deposits/NCDs
175 (-2.1)

		YoY
JPY in Japan[2]	121.4 (-2.5)	(+0.0)
o/w Individual	49.3 (+0.4)	(+0.2)
o/w Corporate	72.0 (-2.9)	(-0.1)
Non-JPY in Japan[2]	4.2 (-0.8)	
Outside Japan[3]	50.0 (+1.2)	

Other Liabilities
116 (+3.9)

Net Assets
11 (+0.1)

Of which Non-JPY[4]

- Loans covered by customer deposits and stable mid-long term funding, such as corporate bonds and currency swaps

USD 499.1B (-1.3)

Loans
284.4 (+6.5)

Securities
107.7 (+3.8)

Others
107.1 (-11.5)

Customer deposits[5]
224.8 (+4.2)

JP Clients (inside + outside Japan)	50%
Non-JP Clients outside Japan	50%
Americas	20%
EMEA	10%
APAC	20%

Mid-long term funding[6]
111.8 (+3.5)

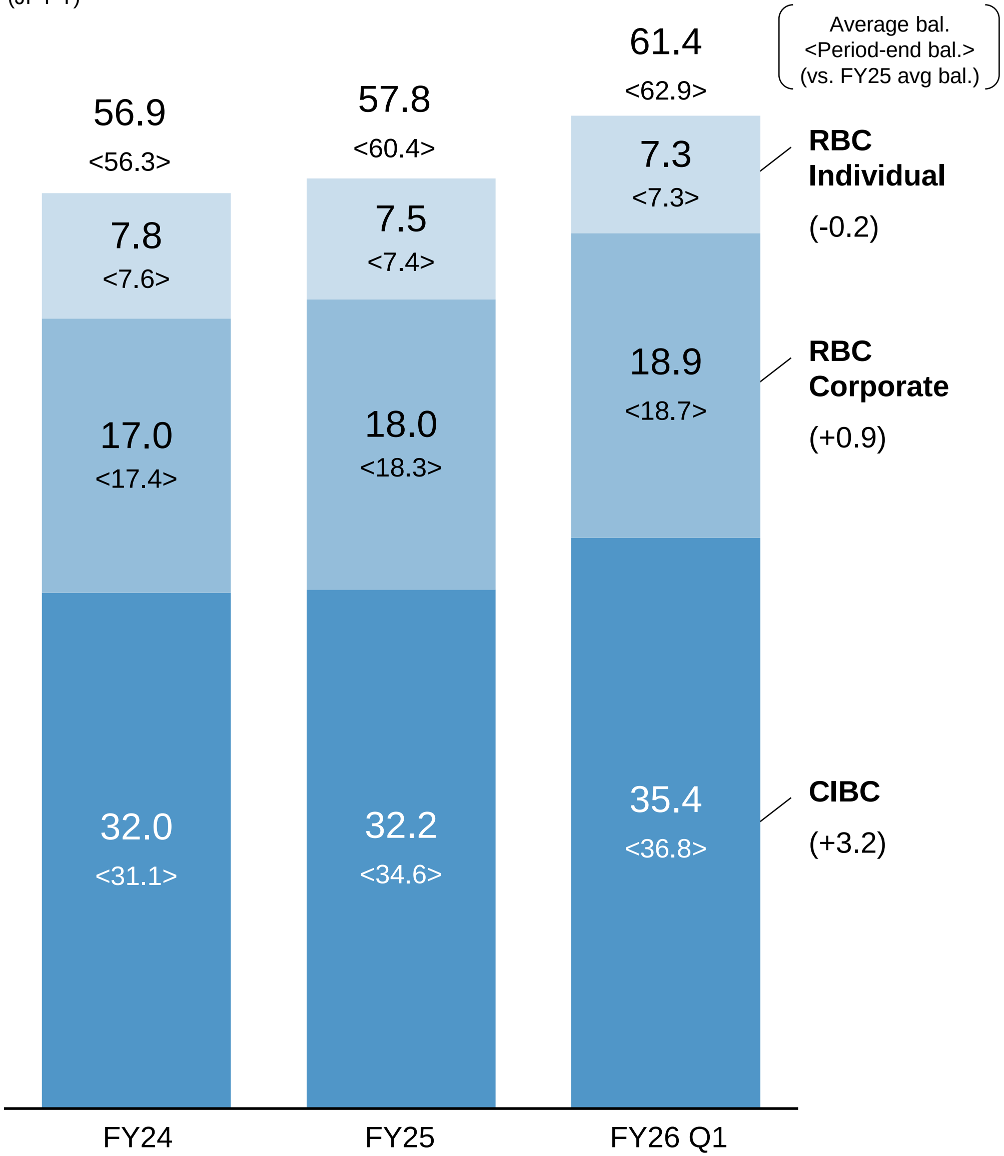
Market Operations[7]
106.5 (-4.1)

CD・CP
56.2 (-4.9)

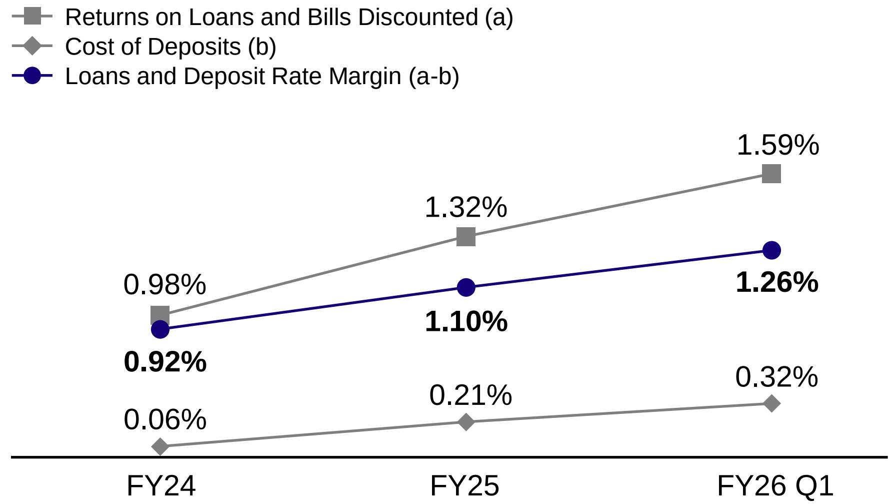
1. Figures in ( ) represent change vs Mar-26. 2. 2 Banks. 3. Branches and other subsidiaries. 4. BK (incl. overseas subsidiaries) +TB. FY26 management accounting rules. 5. Breakdowns are approximate. 6. Corporate bonds, currency swaps, etc. 7. Repos, interbank, Central bank deposits and others.

Loans in Japan[1]

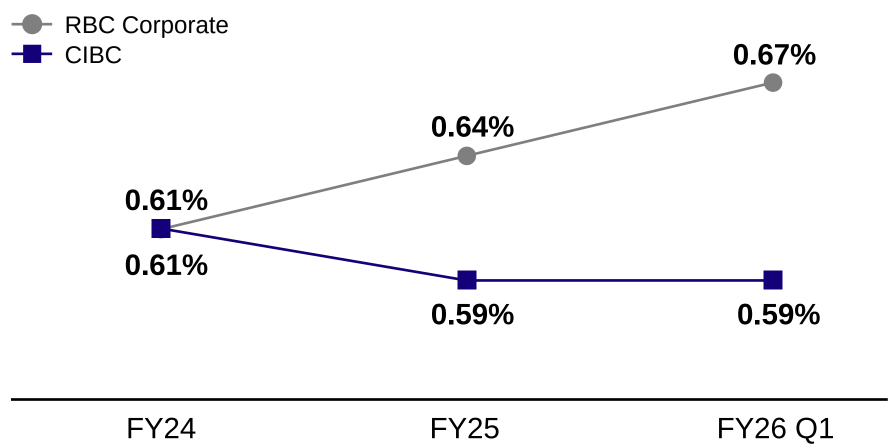
(JPY T)



Loan and Deposit Rate Margin[2]

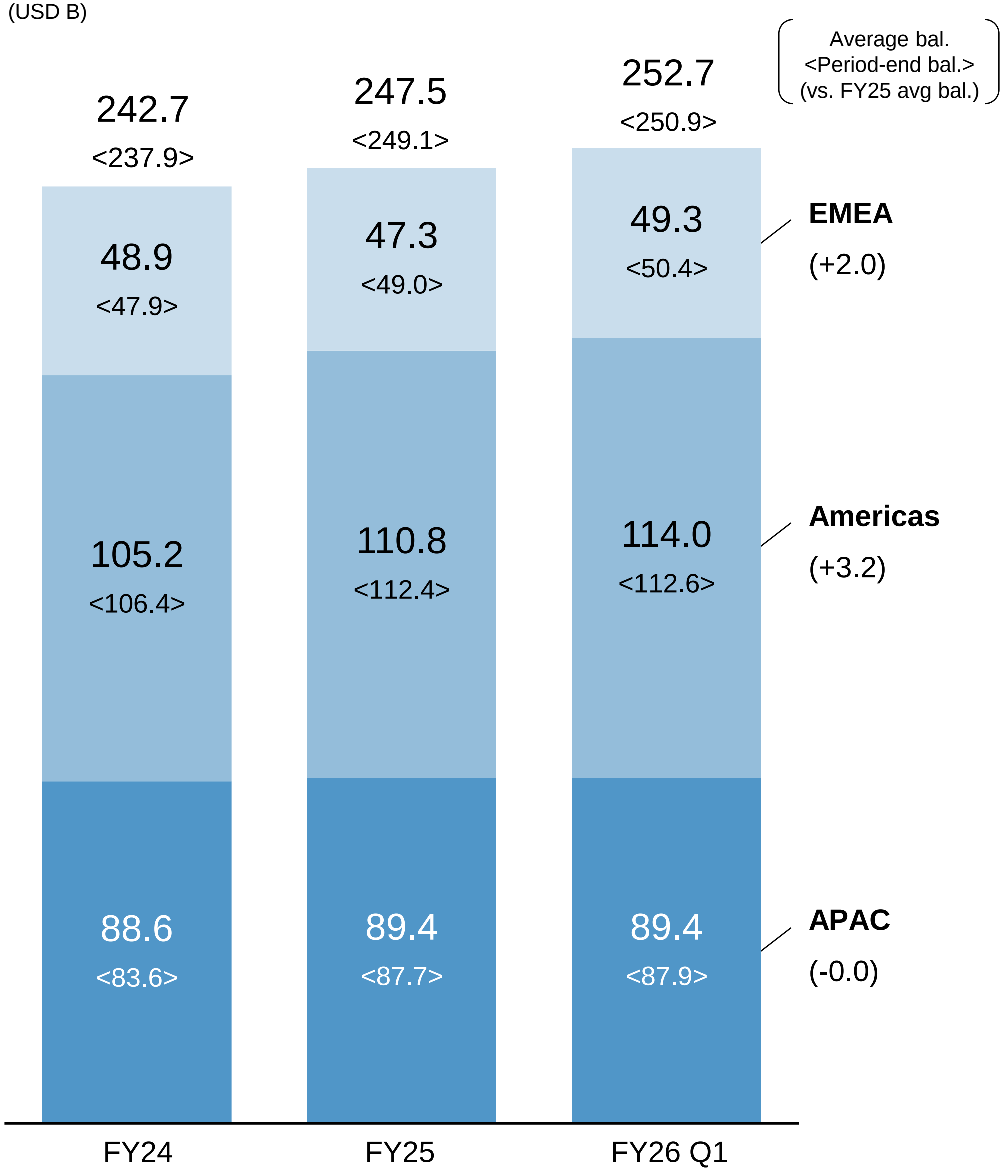


Loan Spread

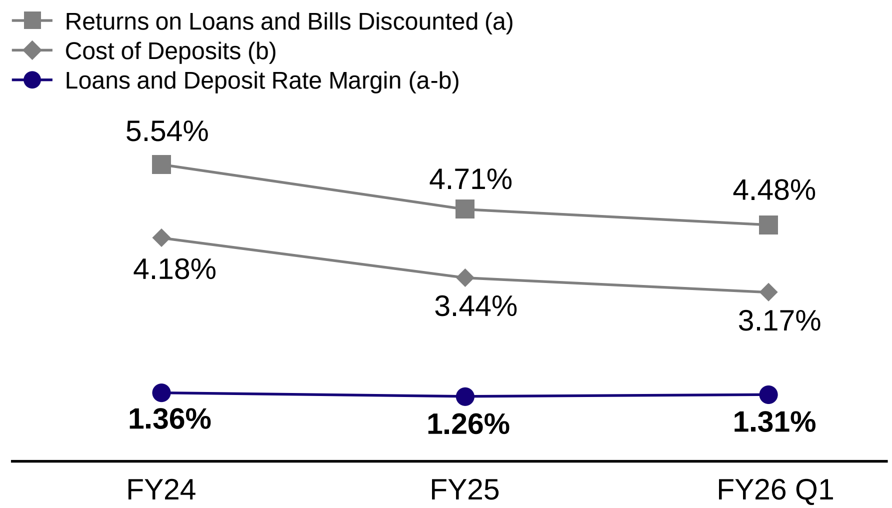


1. BK+TB. FY26 management accounting rules. Figures from FY24 to FY25 recalculated based on the new rules. Excl. loans between consolidated entities and loans to Japanese Government and others.
2. 2 Banks. Excl. loans to financial institutions (incl. FG), Japanese Government and others. Domestic operations.

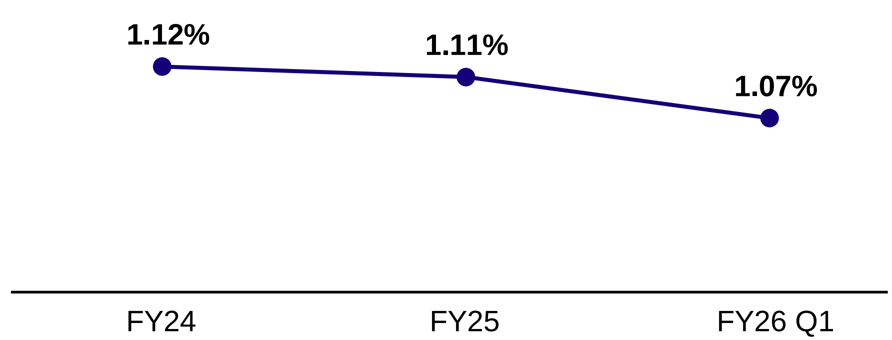
Loans outside Japan[1]



Loan and Deposit Rate Margin[2]



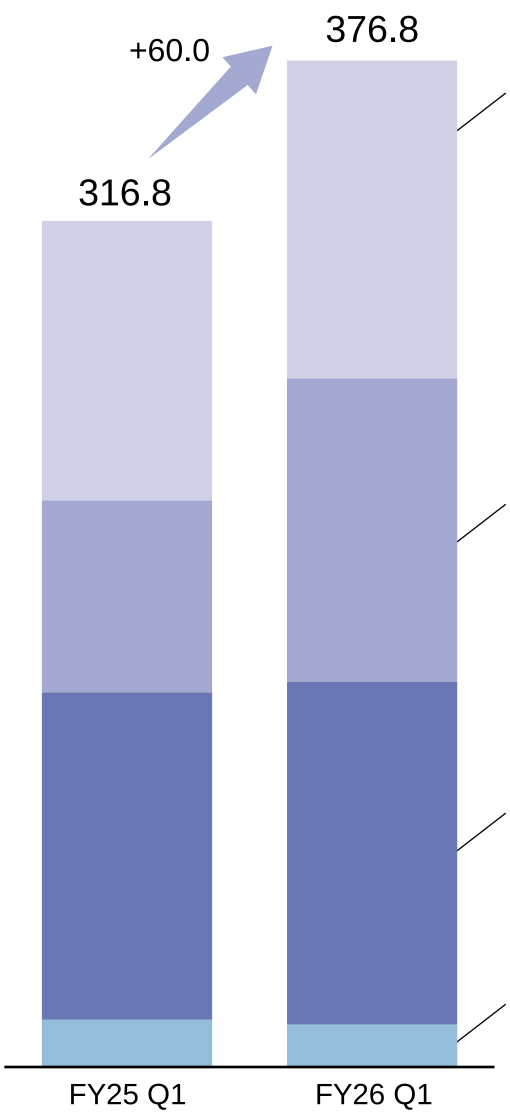
Loan Spread



1. FY26 management accounting rules. Figures from FY24 to FY25 recalculated based on new rules. Excl. loans between consolidated entities. BK, incl. subsidiaries in China, the U.S., the Netherlands, Indonesia, Malaysia, Russia, Brazil and Mexico. 2. BK, International Operations.

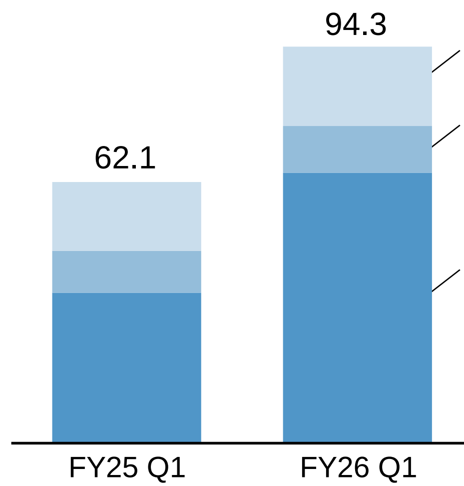
Non-interest Income[1]

(JPY B, Figures in ( ) represent YoY)



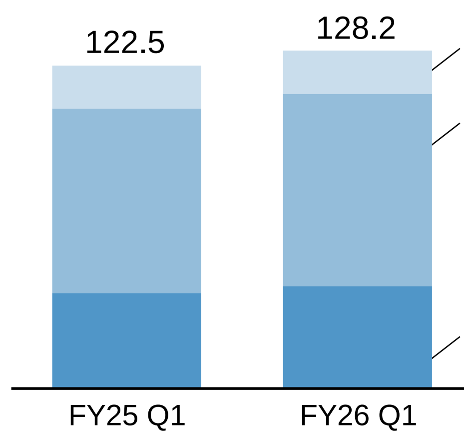
RBC:	**119.0**	**(+14.3)**
Solutions Business[2]:	28.7	(+3.8)
Individual Wealth Management[3]:	40.0	(+6.5)
(Ref.)		
Total Assets in Custody[4]:	71.2T	(+5.5T)
NISA Accounts[5]:	840k	(+20k)
CIBC:	**113.7**	**(+41.8)**
Solutions Business[2]:	67.0	(+28.2)
GCIBC:	**128.2**	**(+5.7)**
IB Business:	39.3	(+8.5)
Credit-related fees:	60.3	(-4.1)
AMC:	**15.9**	**(-1.8)**

Domestic Corporate Solutions Business



IB Business:	**18.9**	**(+2.5)**
Real estate:	**11.1**	**(+1.2)**
Credit-related fees:	**64.3**	**(+28.5)**

GCIBC by region



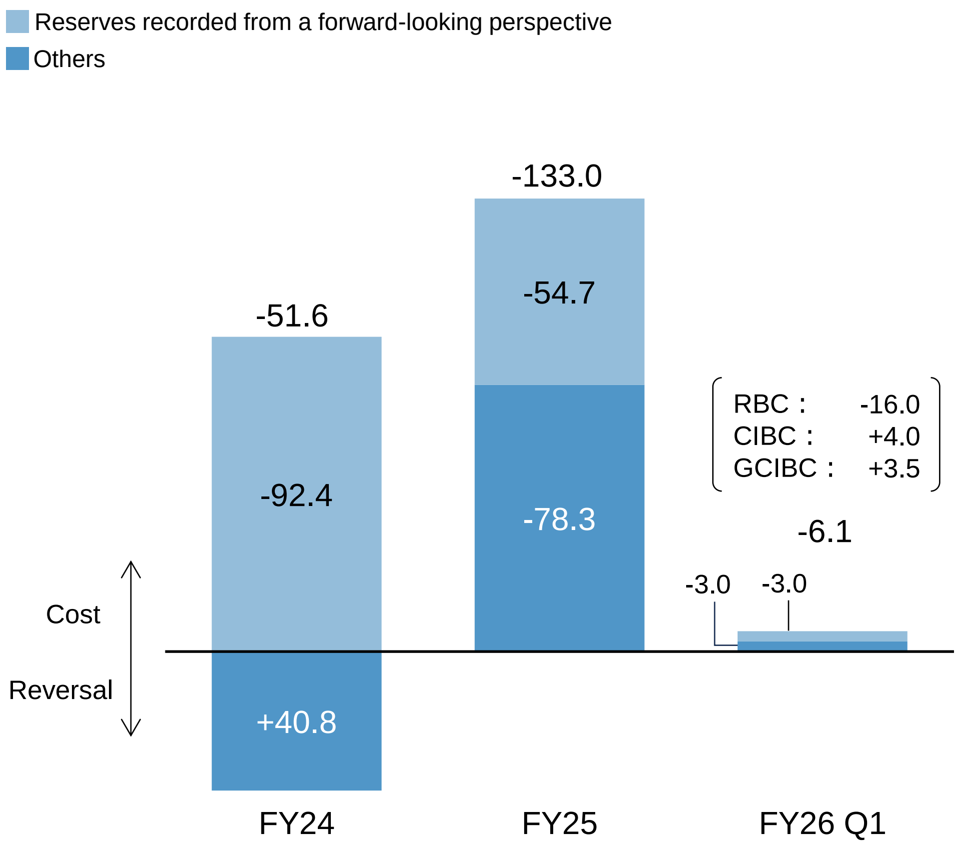
EMEA:	**16.3**	**(+0.2)**
Americas:	**73.1**	**(+3.0)**
IB Business:	33.5	(+6.4)
Credit-related fees:	36.8	(-2.1)
FX & Derivatives, others:	3.7	(-0.1)
APAC:	**38.8**	**(+2.6)**

1. FY26 management accounting rules. Past figures were recalculated (FY25: originally JPY 316.3B). 2. Incl. fees related to investment banking business and real estate brokerage. 3. BK investment trusts, annuities+SC individual segment, PB segment. 4. Combination of SC's Retail Banking Business Division and 2 Banks (Individual annuities, Investment trusts (excl. MMF), Foreign currency deposits). 5. BK+SC

Asset Quality

Credit-related Costs

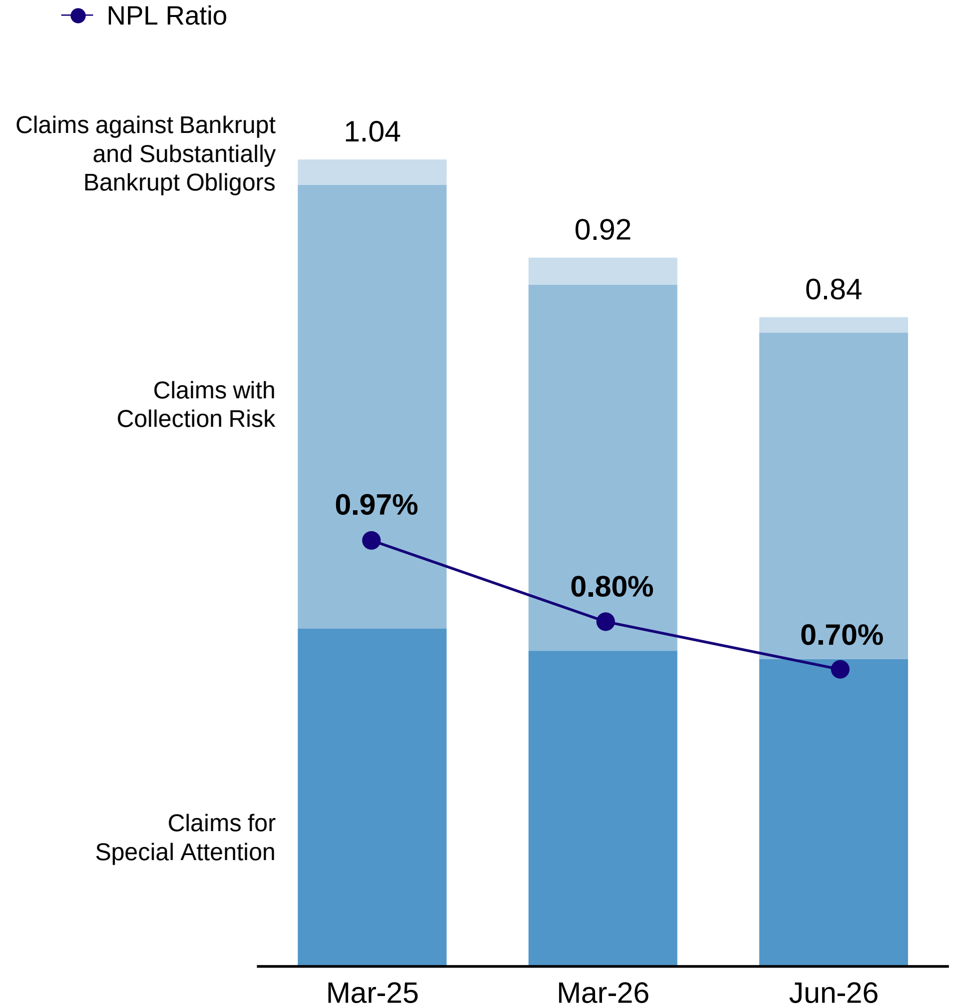
(JPY B, Consolidated)



	FY24	FY25	FY26 Q1
Balance of reserves recorded from a forward-looking perspective (period-end balance)	107.4	162.1	165.2

Non-performing Loans based on BA[1] and FRA[2,3]

(JPY T, Consolidated)



1. Banking Act. 2. Financial Reconstruction Act. 3. Incl. Trust Account.

Securities Portfolio[1]

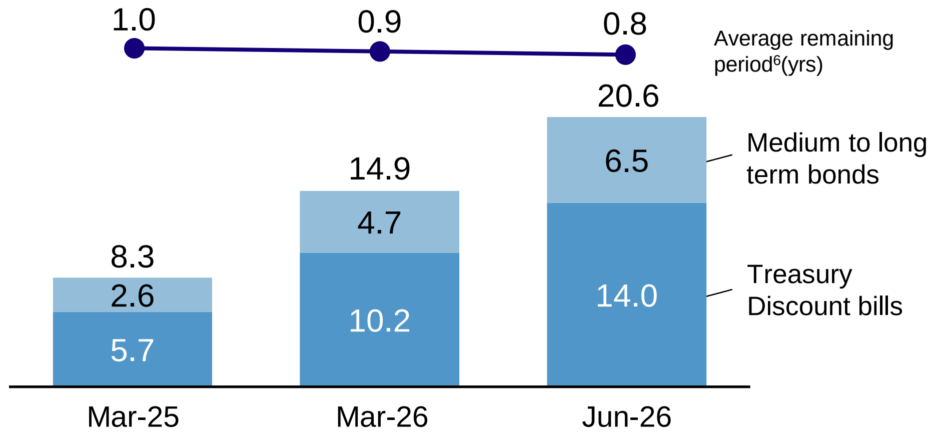
Other Securities

(JPY B, Consolidated)

		Acquisition cost basis		Net Unrealized Gains (Losses)[2]	
		Jun-26	vs Mar-26	Jun-26	vs Mar-26
A	**Total**	**40,956.9**	**+7,026.3**	**1,822.5**	**+3.5**
B	Japanese Stocks	687.4	-10.9	2,359.6	+68.0
C	Japanese Bonds	22,529.5	+5,607.6	-138.8	-5.0
D	o/w JGBs	20,651.9	+5,668.2	-52.5	+1.3
E	Foreign Bonds	14,432.2	+1,264.4	-387.0	-32.2
F	o/w Debt Securities issued in US[3]	8,036.6	+830.1	-372.9	-33.0
G	Other	3,307.6	+165.1	-11.1	-27.1

JGB Portfolio[5]

(JPY T, 2 Banks)

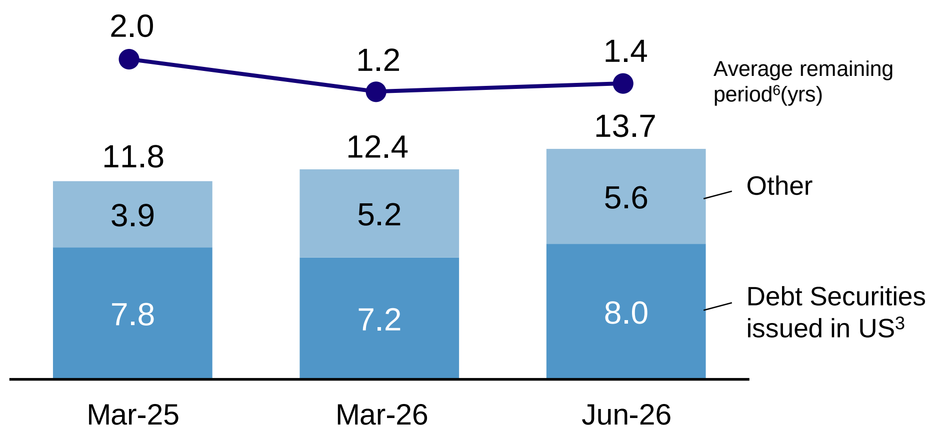


Japanese Stock Reduction

	Target (Mar-25 to Mar-28)	Reduction (Jun-26) vs Mar-25	Reduction (Jun-26) vs Mar-15
Acquisition value	Over 350	-125.2 (incl. sales accepted -175.8)	-1,225.8
Deemed holdings[4]	200 (outlook)	-274.4	-1,197.8

Foreign Bond Portfolio[5]

(JPY T, 2 Banks)



1. Other Securities with readily determinable fair values, excl. Investments in Partnerships. 2. Changes in value to be recorded directly to Net Assets. After applying Net deferred gains/losses of deferred hedging accounting among hedging instruments. 3. US Treasury / GSE Bonds. 4. Partially incl. amount recorded as assets of BK and TB. Market value. 5. Acquisition value.
6. Management accounting basis. After taking into accounting hedging activities, excl. bonds held to maturity.

FY26 Earnings Outlook & Shareholder Return

Earnings Outlook

(JPY B, Consolidated)

	FY25	FY26		
	Result	Q1 Result	**Outlook**	vs May
Consolidated Net Business Profits[1]	1,461.1	575.8	**1,750.0**	+120.0
Credit-related Costs	-133.0	-6.1	**-110.0**	±0.0
Net Gains (Losses) related to stocks[2]	286.8	30.5	**360.0**	±0.0
Ordinary Profits	1,573.1	598.9	**1,980.0**	+120.0
Profit Attributable to owners of Parent	1,248.6	422.9	**1,400.0**	+100.0

[Assumed financial indicators] BOJ Policy Rate: 1.00%. Nikkei 225: JPY 57,000. USD/JPY: 150.

- Increased FY26 Earnings Outlook in consideration of strong business results and additional BOJ Policy Rate hike

Shareholder Return

Share buybacks

(JPY B)	FY26	vs May
Cumulative total amount for this fiscal year (maximum)	**200.0**	**+100.0**

- Additional share buyback of up to JPY 100B resolved (all shares purchased to be cancelled)

Cash dividend per share

(JPY)	FY26	vs May
Interim	**75.0**	±0.0
Fiscal Year-end (estimate)	**75.0**	±0.0
Annual (estimate)	**150.0**	±0.0

- Annual Cash Dividend (estimate) of JPY 150.0 (+JPY 5.0 YoY) unchanged

1. Incl. Net Gains (Losses) related to ETFs and others. 2. Excl. Net Gains (Losses) related to ETFs and others.

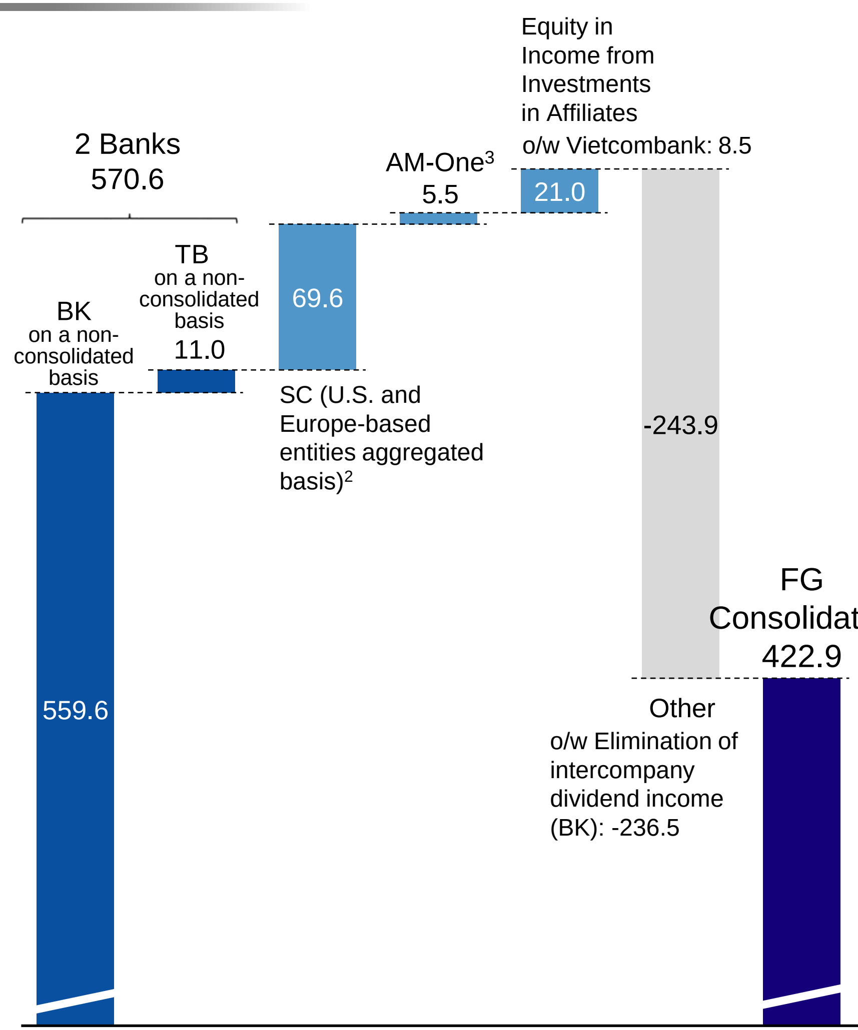
Financial Results by Group Company

(JPY B)

Net Business Profits[1]	FY25 Q1	FY26 Q1	YoY
BK on a non-consolidated basis	208.0	651.7	+443.6
TB on a non-consolidated basis	11.1	11.2	+0.0
SC (U.S. and Europe-based entities aggregated basis)[2]	51.0	90.0	+39.0
AM-One[3]	5.4	7.6	+2.2
Equity in Income from Investments in Affiliates	10.6	21.0	+10.4
Other	30.0	-205.9	-236.0
FG Consolidated	316.4	575.8	+259.3

Profit Attributable to Owners of Parent[1]	FY25 Q1	FY26 Q1	YoY
BK on a non-consolidated basis	187.2	559.6	+372.3
TB on a non-consolidated basis	12.9	11.0	-1.9
SC (U.S. and Europe-based entities aggregated basis)[2]	43.9	69.6	+25.6
AM-One[3]	4.2	5.5	+1.2
Equity in Income from Investments in Affiliates	10.6	21.0	+10.4
Other	31.4	-243.9	-275.3
FG Consolidated	290.5	422.9	+132.3

Profit Attributable to Owners of Parent[1]



1. Incl. Net Gains (Losses) related to ETFs and others. Rounded figures before consolidation adjustment. 2. Net Business Profits are the sum of figures from SC consolidation and U.S. and Europe-based entities which are not consolidated subsidiaries of SC. Profit is Management accounting basis, which includes the figures of such entities. Figures of U.S.-based entities and Mizuho Bank Europe (Securities Divisions) are: Net Business Profits JPY 51.0B, Profit Attributable to Owners of Parent JPY 38.0B. 3. Consolidated basis. Excl. Amortization of Goodwill and other.

Messages from management - excerpts from Integrated Report 2026

Masahiro Kihara, Group CEO

"Supporting the innovations of a full range of stakeholders and co-creating new value as we carry forward our Purpose and our high aspirations as a financial institution"

↖Click

Suneel Bakhshi, Deputy President

"A firm driving sustainable growth leveraging its distinctive strength of its roots in Japanese heritage, combined with a truly global mindset operating to best practices across locations."

↖Click

Makoto Samejima, Group CFO

"Rigorously implementing flexible and disciplined financial management to achieve our medium-term financial targets and enhance corporate value even amid uncertainty"

↖Click

Takashi Tsukioka, Chairperson of the Board of Directors

"Amid these greatly changing times, supporting management in continuously increasing Mizuho's corporate value through leadership as Chairperson of the Board of Directors"

↖Click

Coming soon…

Visit our website for the full version of the report to be released **late August**

https://www.mizuhogroup.com/investors/financial-information/annual

Reference: Sustainability Report 2026

- Climate & Nature-related Report
- Human Capital Report
- Human Rights Report
- Sustainability Progress
- ESG Data Book

Consolidated into a single Sustainability Report from FY2026

To be released in late August

https://www.mizuhogroup.com/sustainability/reports-home

Abbreviations

FG : Mizuho Financial Group, Inc.
BK : Mizuho Bank, Ltd.
TB : Mizuho Trust & Banking Co., Ltd.
SC : Mizuho Securities Co., Ltd.
AM-One : Asset Management One Co., Ltd.
RBC : Retail & Business Banking Company
CIBC : Corporate & Investment Banking Company
GCIBC: Global Corporate & Investment Banking Company
GMC : Global Markets Company
AMC : Asset Management Company

Foreign exchange rates

Management accounting (FY26)

	Planned rate
USD/JPY	150.00
EUR/JPY	178.90

Financial accounting
(TTM at the respective period-end)

	Jun-25	Mar-26	Jun-26
USD/JPY	144.82	159.93	162.45
EUR/JPY	169.64	183.44	185.44

Definitions

Financial accounting

Consolidated Net Business Profits	: Consolidated Gross Profits - G&A Expenses (excl. Non-Recurring Losses) + Equity in Income from Investments in Affiliates and other certain consolidation adjustments
Net Gains (Losses) related to ETFs and others	: Net Gains (Losses) related to ETFs (2 Banks) + Net Gains (Losses) on Operating Investment Securities (SC Consolidated)
G&A Expenses (excl. Non-Recurring Losses and others)	: G&A Expenses (excl. Non-Recurring Losses) - Amortization of Goodwill and other items
Expense ratio	: G&A Expenses (excl. Non-Recurring Losses and others) ÷ (Consolidated Gross Profits + Net Gains (Losses) related to ETFs and others)
Profit Attributable to Owners of Parent	: Net Income for the period Attributable to Shareholders of the Parent Company
2 Banks	: BK + TB (non-consolidated basis)

Management accounting

Customer Groups	: Aggregate of RBC, CIBC, GCIBC and AMC
Markets	: GMC
Group aggregate	: BK + TB + SC + other major subsidiaries
Net Business Profits by In-house Company	: Gross Profits + Net Gains (Losses) related to ETFs and others - G&A Expenses (excl. Non-Recurring Losses and others) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments - Amortization of Goodwill and other items