

Schedule of Fees & Charges

With effect from Oct, 2026

Mizuho Bank, Ltd- India

1. Deposit and Clearing

1.1 Issue of duplicate statements	o Savings account: Free
	o Other accounts: Free
1.2 Return of cheque (inward or outward)	o INR 250
	o Returns due to technical reason: No charges (technical reasons as defined by CTS)
1.3 Stop payment of cheque	o INR 250 per instruction
1.4 Cheque book issuance	o Savings account/ Current account: Free
	o If special printing as per customer request: Actual cost- as per invoice raised by the vendor
	o Remote cheque printing (bulk): INR 10 per cheque leaf
1.5 Signature Verification	o Our customer request: INR 250
	o Other bank request: INR 500
1.6 Issuance of Certificate/ Report	o Solvency certificate: INR 500
	o Opinion report: INR 500
1.7 Despatch of statement to customer via SWIFT MT 940	o Registration charges: INR 500
	o Monthly charges: INR 4,000

2. Local & Foreign Remittances

2.1 Issuance of inland demand draft	o 0.05% (minimum INR 50- maximum INR 10,000)
2.2 Cancellation/ revalidation of demand draft/ pay order (banker's cheque)	o INR 250
	o NIL - DD/ pay order being cancelled post expiry of validity period of 3 months

2.3	Issuance of pay order (banker's cheque)	o 0.05% (minimum INR 50- maximum INR 10,000)
2.4	Issuance of foreign currency draft	o 0.25 % (minimum INR 300)
2.5	Collection of foreign currency draft	o 0.0625 % (Minimum INR 500)
2.6	Cancellation of foreign currency draft	o INR 500
2.7	Domestic remittances (NEFT & RTGS)	o Free
2.8	Foreign outward remittance (other than import payments)	o INR 1,000 per transaction + SWIFT charges + actual foreign bank charges outside India if on account of applicant.
2.9	Foreign inward remittance (including third party remittances) (No charges for inwards pertaining to loan drawdown- ECB/Buyer's Credit)	o If charges are to be debited in INR (For Both OUR /SHA): 0.50% of the inward remittance amount (minimum INR 500- maximum INR 5,000) For Mizuho Bank Customer : If beneficiary is having account with Mizuho Bank: Flat INR 500 plus taxes (Including credits received through Swift MT202 for our customer) o If charges are to be claimed in FCY: USD 50
2.10	Duplicate FIRC (Foreign Inward Remittance Certificate) charges/ NOC charges for inward remittances other than capital infusion (foreign direct investment in India)	o Duplicate FIRC: INR 1,000 o NOC/ inward remittance certificate: INR 500
2.11	Charges for virtual account service	o One-time virtual account service set-up fee: Free
2.12	Import Payment	o Direct import payment: 0.125% (minimum INR 1,000) plus SWIFT charges (for effecting remittance in case of documents received directly by importers from overseas exporters/banks) o For Advance Import Payment: 0.125% (minimum INR 1000 + SWIFT charges)

3. Exports (Foreign/Inland)

3.1 Letters of Credit (LC)		
3.1.1	Advising of LC issuance	○ For Local LC advising: INR 1,500 ○ For crossborder LC advising: If charges on account of beneficiary: INR 1500/ If charges on account of applicant: USD 75 (or equivalent in other foreign currency)
3.1.2	Advising of LC amendment	○ For Local LC advising: INR 750 ○ For crossborder LC advising: If charges on account of beneficiary: INR 750 / If charges on account of applicant: USD 30 (or equivalent in other foreign currency)
3.1.3	LC confirmation	○ 0.15% for every quarter or part thereof (minimum INR 500) (subject to prior approval/arrangement)
3.1.4	Transfer of LC	○ INR 2,500
3.2 Export Bill Discounting/ Collection		
3.2.1	Export/ Domestic Bill purchase/ discounting/ negotiation	○ If charges are on account of beneficiary: INR 1,000 ○ If charges on account of applicant: Inland bill: INR 1,000

		○ If charges on account of applicant: Export bill: USD 50 (or equivalent in other foreign currency)/ ○ If charges have been recovered at the time of bill collection lodgement, then no charges to be recovered at the time of discounting.
3.2.2	Bills collection (local and export bills) (including advance export bills)	○ If charges are on account of beneficiary: 0.0625% (minimum INR 1,000) ○ If charges are on account of applicant (inland bill): 0.0625 % (minimum INR 1,000) ○ If charges are on account of applicant (export bill): 0.0625 % (minimum USD 50) (or equivalent in other foreign currency) ○ To be collected upfront instead of at the time of settlement.
3.2.3	For export bill sent on collection, charges for tracers and follow-up if export proceeds not realised on due date	○ INR 350 per quarter
3.2.4	Foreign inward remittance as export proceeds (no charges for inwards pertaining to loan drawdown such as ECB/ buyer's credit)	○ If charges are to be debited in INR: 0.50% of inward remittance amount (minimum INR 500- maximum INR 5,000) ○ If charges are to be claimed in FCY: USD 50 ○ If beneficiary is having account with Mizuho Bank: INR 500 + taxes
3.2.5	Interest to be charged to bank for overdue payments under LC (when already acceptance received by LC issuing bank and LC is not paid on due date and LC is silent on interest payment terms)	○ Applicable benchmark rate of respective currencies + 2% ○ For INR bills: 1 year MCLR + 2% (not as penal interest)
3.2.6	Issuance of e-FIRC for non-customer	○ INR 500 per e-FIRC

4. Imports (Foreign/Inland)

4.1 Opening of Foreign or Local Letter of Credit (LC)

4.1.1	Commitment charges	○ 1.2% per annum (minimum INR 1,000 + SWIFT/SFMS charges) ○ If charges are on account of beneficiary and the same are unpaid for more than 1 month, charges will be recovered from applicant account.
4.1.2	Usance charges	○ Usance 1.2% per annum (minimum INR 1,000 for local as well as foreign LC) ○ No usance charges for sight LC. No settlement charges ○ If charges are on account of beneficiary and the same are unpaid for more than 1 month, charges will be recovered from applicant account.

4.2 Amendment in Letter of Credit (LC)

4.2.1	Amendment in validity, tenor of LC or amount of LC	○ Same as issuance charges + SWIFT/SFMS charges (minimum INR 1,000) ○ If commission for the extended period is already recovered at the time of issuance/ earlier amendment then minimum INR 1,000 would be charged.
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4.2.2	Amendment other than extension of validity or enhancement of tenor of the Bill of Exchange	o INR 1000 + SWIFT/SFMS charges
4.2.3	For revival of expired LC where liability is not reversed in our books	o Revival commission- INR 1,000 (plus commitment charge from date of expiry to the validity date of the revived LC as per above + SWIFT/ SFMS charges) o If charges are on account of beneficiary and the same are unpaid for more than 1 month, charges will be recovered from applicant account.
4.2.4	Charges for Delivery Order (DO)	o INR 1,000
4.3 Commission on Import/inland bills		
4.3.1	Not under LC	o Foreign bill: 0.25% minimum INR 1,000 o Indian Rupee bills: 0.50% minimum INR 1,000
4.3.2	Interest from the date of debit to Nostro Account to the date of payment received from customer	o Applicable interest rate (as per RBI/FEDAI rules)
4.3.3	Discrepancy charges (documents under Letter of Credit)	o INR 2,000 o USD - 80 or equivalent based on currency of Letter of Credit
4.4 Standby Letter of Credit (SBLC)		
4.4.1	Issuance of SBLC	o 2% per annum (minimum INR 1,000) or as per approval + plus SWIFT/ SFMS charges
4.4.2	Amendment in amount, expiry date and tenor of SBLC	o Same as issuance (minimum INR 1,000) + SWIFT/ SFMS charges
4.4.3	Amendment for other than amount and date for SBLC	o INR 1,000 + SWIFT/ SFMS charges
4.4.4	Handling of unaccepted/unsettled bills under LC or Collection	o INR 1,000
4.5 Shipping Guarantee		
4.5.1	Issuance of Shipping Guarantee	o 2% per annum or as per approval (subject to minimum INR 1,000)
4.5.2	Amendment in amount or expiry date of Shipping Guarantee	o 2% per annum or as per approval (subject to minimum INR 1,000)
4.5.3	Amendment for other than amount and expiry date of Shipping Guarantee	o INR 1,000

5. Bank Guarantee

5.1 Bank Guarantee issuance		
5.1.1	Advising of Cross Border Bank Guarantee	o INR 1,500 if charges on account of beneficiary o USD 75.00, if charges on account of Applicant
5.1.2	Advising of Cross Border Bank Guarantee Amendment	o INR 750 if charges on account of beneficiary o USD 30 if charges on account of applicant
5.1.3	Issuance of Performance Guarantee	o 2% p.a. or part thereof (or subject to prior arrangement) (subject to minimum INR 1.000) o Fraction of month to be treated as full month o Stamp duty as actual

		o Additional charges on actuals if issued through Correspondent Bank
5.1.4	Other than Performance Guarantee	- o 3% p.a. or part thereof (or subject to prior arrangement) (subject to minimum INR 1,000) - o Fraction of month to be treated as full month - o Stamp duty as actual - o Additional charges on actuals if issued through Correspondent Bank.
5.2 Bank Guarantee amendment		
5.2.1	For amendment in Amount & Period	o Same as issuance of Bank Guarantee (minimum INR 1,000) (Additional charges on actuals if issued through Correspondent Bank)
5.2.2	Other than Amount and Period	o INR 500 (Additional charges on actuals if issued through Correspondent Bank)
5.2.3	Issuance of Bank Guarantee backed by Counter Guarantee from HO/Branch or other bank	- o Subject to prior arrangement, minimum USD 150, JPY 17,000, EUR 130 or INR 11,000 (depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency) - o Stamp duty as actual
5.2.4	Amendment in Bank Guarantee backed by Counter Guarantee as above, for Period and Amount	- o Subject to prior arrangement, minimum USD 100, JPY 11,000, EUR 90 or INR 7,500 (depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency) - o Stamp duty as actual
5.2.5	Amendment of Guarantee backed by Counter Guarantee as above, for other than Amount and Period	- o Subject to prior arrangement, minimum USD 100, YEN 11000, EUR 90 or INR 7500 (depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency) - o Stamp duty as actual
5.2.6	Issuance of duplicate Bank Guarantee	o INR 1,000
6. Forward exchange contracts		
6.1	For booking of Sale and Purchase contracts	o INR 500 per contract
6.2	For each request for early delivery, extension or cancellation	- o INR 500 per request - o Swap loss or gain, if applicable, cannot be waived
7. Miscellaneous		
7.1	Postage & Courier	- o Domestic: INR 100 - o Overseas: actual charges - o For export transaction: If charges are on account of applicant, then to be collected in the currency of transaction
7.2	SWIFT	o Letter of Credit (LC)/ Bank Guarantee (BG)- INR 1,500 for issuance of LC/BG (including advising by SWIFT)

		- o LC/BG amendment- INR 500 - o Other SWIFT charges: INR 500 for other type of SWIFT message/ USD 20 per SWIFT if claimed from offshore bank. - o No charge for below type of SWIFT messages: - Foreign Bank charges - Tracers for bills - Query messages - KYC request - Return of inward remittance
7.3	Sending of messages for local LC, bills & Bank Guarantee through SFMS	o INR 200 per message
7.4	Any attestation/certification charges (except AD code certificate, balance confirmation certificate]	o INR 100 per attestation/certification
7.5	When there is no Exchange (Profit in Lieu of Exchange)	o 0.125% minimum INR 250 (in case of EEFC/DDA only once). No profit in lieu of exchange to be charged for loan drawdown, repayment and interest payments for loans in foreign currency (including buyer's credit, ECB, JBIC, PCFC; etc)
7.6	MGeB installation and monthly charges	- o Installation charges: INR 500 - o Monthly charges: INR 4,000

8. Other charges

8.1	Facility fee/Commitment fee/Upfront	o As per agreement between ICBD & Customer, where applicable
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9. Penal/default charges on credit facilities

9.1	Penal/default charges, if any, applicable to the credit facility/ies availed from the bank is as stipulated in the Loan Agreement and/or Sanction Letter of the credit facility/ies. In Mizuho Bank, we do not capitalize the penal charges i.e. no further interest is computed on such charges.	
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10. Pre-payment charges on credit facilities (loans & advances)

10.1	- For all loans (term loan or demand loan) & advances sanctioned or renewed on or after January 1, 2026, there is no pre-payment charges on floating rate loans and advances, granted to Micro & Small Enterprises (as defined in MSMED Act 2006) or individuals, with or without co-applicants. - This is irrespective of source of funds used for pre-payment of loans, either in part or in full, and without any minimum lock-in period. - Applicability of above directions for dual/ special rate (combination of fixed and floating rate) loans will depend on whether the loan is on floating rate at the time of pre-payment. - In terms of Gazette Notification dated March 21, 2025, an enterprise shall be classified as a micro, small or medium enterprise on the basis of the following criteria viz., - o a micro enterprise, where the investment in plant and machinery or equipment does not exceed INR 25 mn and turnover does not exceed INR 100 mn. - o a small enterprise, where the investment in plant and machinery or equipment does not exceed INR 250 mn and turnover does not exceed INR 1 bn. - o a small enterprise, where the investment in plant and machinery or equipment does not exceed INR 250 mn and turnover does not exceed INR 1 bn. - o All such enterprises are required to register online on the Udyam Registration portal and obtain 'Udyam Registration Certificate'. For Priority Sector Lending (PSL) purposes banks shall be guided by the classification recorded in the Udyam Registration Certificate (URC).
10.2	In cases of pre-payment of loans and advances other than those mentioned above: - The pre-payment charges shall be levied as disclosed in the sanction letter. The pre-payment charges for term loans, if levied as per the terms of sanction, shall be based on amount being prepaid. In case of cash credit/ overdraft facilities, pre-payment charges on closure of the facility before the due date shall be levied on an amount not exceeding the sanctioned limit. - In case of cash credit/ overdraft facilities, no pre-payment charges shall be applicable if the borrower intimates the bank of his/ her/ its intention not to renew the facility before the period as stipulated in the loan agreement, provided that the facility gets closed on the due date. - Bank shall not levy any pre-payment charges where pre-payment is effected at the instance of the bank. - The applicability or otherwise of pre-payment charges shall be clearly disclosed in the sanction letter and loan agreement. Further, in case of loans and advances where Key Facts Statement (KFS) is to be provided as specified in the Reserve Bank's circular dated April 15, 2024 on 'Key Facts Statement for Loans and Advances', the same shall also be mentioned in the KFS. No pre-payment charges which have not been disclosed as specified herein shall be charged by the bank. - Bank shall not levy any charges/ fees retrospectively at the time of pre-payment of loans, which were waived off earlier by the bank.

11. Reporting/Approval FEMA

11.1	Trade Credits Approval	o INR 500
11.2	Form ECB 1 - Obtaining LRN	Nil
11.3	Revised Form ECB 1	Nil

11.4	Form ECB 2 Return	Nil
11.5	Liaison/Project/Branch Office - Approval or extension	o INR 2,500
11.6	Liaison/Project/Branch Office - AAC	Nil
11.7	Form FC-GPR	o INR 5,000 per report
11.8	Form FC-TRS	o INR 5,000 per report
11.9	Form LLP-I	Nil
11.10	Form LLP-II	Nil
11.11	Form CN - Convertible note issued by startups	Nil
11.12	Form DRR - Issue of ADR/GDR	Nil
11.13	Form DI - Investment in Downstream Investment	Nil
11.14	Form InVI - Reporting of Inflow under Investment Vehicle	Nil
11.15	Form FC	Nil
11.16	Form APR	Nil
11.17	Form OPI	Nil
11.18	Form ESOP	Nil
11.19	Form GRN Issue	Nil

11.20	Form GRN Modification	Nil
11.21	Form GRN Invocation	Nil
12. Note		
12.1	1. All bank charges are subject to GST as per local regulations and are subject to changes from time-to-time.	
	2. Any other applicable taxes will be charged as per regulation.	