Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group【Consolidated】
As of March 31, 2026

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)

Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of March 31, 2026	As of December 31, 2025	As of March 31, 2026	As of December 31, 2025
1	Credit risk (excluding counterparty credit risk)	49,592,338	48,328,158	3,967,387	3,866,252
2	of which: standardized approach (SA)	7,932,660	7,003,637	634,612	560,290
3	of which: foundation internal ratings-based (F-IRB) approach	25,368,371	25,096,831	2,029,469	2,007,746
4	of which: supervisory slotting criteria approach	362,314	339,073	28,985	27,125
5	of which: advanced internal ratings-based (A-IRB) approach	14,205,411	14,102,752	1,136,432	1,128,220
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,723,579	1,785,862	137,886	142,869
6	Counterparty credit risk (CCR)	3,842,484	3,240,230	307,398	259,218
7	of which: SA-CCR	849,071	664,109	67,925	53,128
8	of which: expected positive exposure (EPE) method	904,701	817,455	72,376	65,396
	of which: central counterparty-related	263,987	272,547	21,119	21,803
9	Others	1,824,723	1,486,117	145,977	118,889
10	Credit valuation adjustment (CVA) risk	2,383,889	2,222,881	190,711	177,830
	of which: standardized approach (SA-CVA)	562,639	543,019	45,011	43,441
	of which: full basic approach (Full BA-CVA)	1,065,417	999,048	85,233	79,923
	of which: reduced basic approach (Reduced BA-CVA)	755,832	680,813	60,466	54,465
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	2,389,390	2,590,158	191,151	207,212
12	Equity investments in funds - Look-through approach	5,069,419	4,741,881	405,553	379,350
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	382,640	326,569	30,611	26,125
	Equity investments in funds - Simple approach (subject to 400% RW)	69,666	51,690	5,573	4,135
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	173,584	168,117	13,886	13,449
15	Settlement risk	9,713	10,374	777	829
16	Securitization exposures in banking book	3,734,148	3,405,848	298,731	272,467
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,928,184	2,653,788	234,254	212,303
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	73,481	45,481	5,878	3,638
19	of which: Securitization standardized approach (SEC-SA)	731,896	698,452	58,551	55,876
	of which: 1250% risk weight is applied	585	8,126	46	650
20	Market risk	4,170,186	4,036,639	333,614	322,931
21	of which: standardized approach (SA)	4,159,852	4,023,967	332,788	321,917
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	10,333	12,671	826	1,013
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	5,388,675	4,974,555	431,094	397,964
25	Exposures of specified items not subject to regulatory adjustments	3,719,211	3,434,153	297,536	274,732
26	Floor adjustment	-	-	-	-
27	Total	80,925,349	77,531,261	6,474,027	6,202,500

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(Millions of yen)

CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	177,830
2	CVA at end of reporting period	190,711
	Key drivers of the change	As a result of the increase in EAD, the CVA risk equivalent of BA-CVA increased and the total amount CVA risk equivalent increased.

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(Millions of yen)

CMS1: Comparison of Modelled and Standardized RWA at Risk Level

No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	39,936,098	7,932,660	47,868,759	95,588,647
2	Counterparty credit risk	1,690,866	2,151,617	3,842,484	7,672,156
3	Credit valuation adjustment risk		2,383,889	2,383,889	2,383,889
4	Securitization exposures in the banking book	2,928,184	805,963	3,734,148	3,183,586
5	Market risk	-	4,170,186	4,170,186	4,170,186
6	Operational risk		5,388,675	5,388,675	5,388,675
7	Residual RWA		13,537,206	13,537,206	10,835,181
8	Total	44,555,150	36,370,199	80,925,349	129,222,323

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(Billions of yen)

CR8:RWA flow statements of credit risk exposures under IRB approach			
No.			RWA
1	RWA at the end of the previous reporting period		46,500.5
2	Breakdown of changes during this reporting period	Asset size	(219.9)
3		Portfolio quality	208.5
4		Model updates	-
5		Methodology and policy	71.0
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	297.3
8		Other	-
9	RWA at the end of this reporting period		46,857.4

Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.

2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.

3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations and other related factors.

4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method			
No.			RWA
1	RWA at the end of the previous reporting period		817.4
2	Breakdown of changes during this reporting period	Asset size	19.1
3		Credit quality of counterparties	57.4
4		Model updates (EPE only)	-
5		Methodology and policy (EPE only)	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	10.5
8		Other	-
9	RWA at the end of this reporting period		904.7