

Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group [Consolidated]
As of March 31, 2026

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of March 31, 2026	As of December 31, 2025	As of March 31, 2026	As of December 31, 2025
1	Credit risk (excluding counterparty credit risk)	49,592,338	48,328,158	3,967,387	3,866,252
2	of which: standardized approach (SA)	7,932,660	7,003,637	634,612	560,290
3	of which: foundation internal ratings-based (F-IRB) approach	25,368,371	25,096,831	2,029,469	2,007,746
4	of which: supervisory slotting criteria approach	362,314	339,073	28,985	27,125
5	of which: advanced internal ratings-based (A-IRB) approach	14,205,411	14,102,752	1,136,432	1,128,220
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,723,579	1,785,862	137,886	142,869
6	Counterparty credit risk (CCR)	3,842,484	3,240,230	307,398	259,218
7	of which: SA-CCR	849,071	664,109	67,925	53,128
8	of which: expected positive exposure (EPE) method	904,701	817,455	72,376	65,396
	of which: central counterparty-related	263,987	272,547	21,119	21,803
9	Others	1,824,723	1,486,117	145,977	118,889
10	Credit valuation adjustment (CVA) risk	2,383,889	2,222,881	190,711	177,830
	of which: standardized approach (SA-CVA)	562,639	543,019	45,011	43,441
	of which: full basic approach (Full BA-CVA)	1,065,417	999,048	85,233	79,923
	of which: reduced basic approach (Reduced BA-CVA)	755,832	680,813	60,466	54,465
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	2,389,390	2,590,158	191,151	207,212
12	Equity investments in funds - Look-through approach	5,069,419	4,741,881	405,553	379,350
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	382,640	326,569	30,611	26,125
	Equity investments in funds - Simple approach (subject to 400% RW)	69,666	51,690	5,573	4,135
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	173,584	168,117	13,886	13,449
15	Settlement risk	9,713	10,374	777	829
16	Securitization exposures in banking book	3,734,148	3,405,848	298,731	272,467
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,928,184	2,653,788	234,254	212,303
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	73,481	45,481	5,878	3,638
19	of which: Securitization standardized approach (SEC-SA)	731,896	698,452	58,551	55,876
	of which: 1250% risk weight is applied	585	8,126	46	650
20	Market risk	4,170,186	4,036,639	333,614	322,931
21	of which: standardized approach (SA)	4,159,852	4,023,967	332,788	321,917
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	10,333	12,671	826	1,013
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	5,388,675	4,974,555	431,094	397,964
25	Exposures of specified items not subject to regulatory adjustments	3,719,211	3,434,153	297,536	274,732
26	Floor adjustment	-	-	-	-
27	Total	80,925,349	77,531,261	6,474,027	6,202,500

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(Millions of yen)

CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	177,830
2	CVA at end of reporting period	190,711
	Key drivers of the change	As a result of the increase in EAD, the CVA risk equivalent of BA-CVA increased and the total amount CVA risk equivalent increased.

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CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	39,936,098	7,932,660	47,868,759	95,588,647
2	Counterparty credit risk	1,690,866	2,151,617	3,842,484	7,672,156
3	Credit valuation adjustment risk		2,383,889	2,383,889	2,383,889
4	Securitization exposures in the banking book	2,928,184	805,963	3,734,148	3,183,586
5	Market risk	-	4,170,186	4,170,186	4,170,186
6	Operational risk		5,388,675	5,388,675	5,388,675
7	Residual RWA		13,537,206	13,537,206	10,835,181
8	Total	44,555,150	36,370,199	80,925,349	129,222,323