

UN
environment
programme



finance
initiative

Principles for
Responsible Banking

Responsible Banking Progress Statement for PRB Signatories



Summary template

[Mizuho Financial Group] 2026

Principle 1: Alignment	Principle 2: Impact & Target Setting	Principle 3: Clients & Customers
Content At Mizuho, we treat sustainability as inseparable from corporate strategy, and we determine materiality based on the expectations of society (the expectations stakeholders have about Mizuho's impact on society) and importance to Mizuho (medium- to long-term impact on our corporate value and compatibility with Mizuho's strategies and business areas). Backcasting from our long-term vision for the future, we have defined our aim for the world in 10 years and derived our growth strategy and materiality areas from the associated key themes. The growth strategy and materiality areas are interconnected, with the 10-year horizon serving as a nexus. We recognize climate change as one of the most crucial global issues with the potential to impact the stability of financial markets, representing a threat to the environment, society, people's lifestyles and businesses. Mizuho supports the Paris Agreement's objective of "to strengthen the global response to the threat of climate change". In order to	Content We conducted an impact analysis on corporate loans in the banking business. From the results of our analysis, we identified "Climate stability" and "Resource intensity" as areas that have significant positive and negative impacts. The targets and progress set for "Climate stability" and "Resource intensity" are as follows. "Climate stability" ➤ Scope 3 (financed emissions) ➤ Outstanding credit balance of coal-fired power generation plants based on the "Environmental and Social Management Policy for Financial Activities" ➤ Environment and climate-related finance "Resource intensity" ➤ Environment and climate-related finance	Content Mizuho places great importance on engagement with clients in addressing climate change. By supporting clients' transitions with engagement as a starting point, we aim to enhance the corporate value of both Mizuho and our clients by capturing business opportunities and reducing transition risks. Through these actions, we are contributing to the transition of the real economy and the realization of a carbon neutral society. Key engagement activities ➤ Articulated the ideal structure of Japan's industries and leveraging engagement as a starting point to drive support for clients' transitions and industrial structural transformation ➤ Engaged with approximately 100 clients that have a significant impact on targets sectors to review the emission reduction progress. ➤ Verified the status of responses to transition risks of approximately 550 clients

specifically address climate change, we are pursuing efforts to limit the temperature increase to 1.5°C and have formulated "Mizuho's Approach to Achieving Net Zero by 2050", which outlines our vision and actions to achieve a decarbonized society by 2050, and "Net Zero Transition Plan", which outlines the direction of our initiatives.

■Scope 3 (financed emissions)

Monitoring metrics	Targets	Recent results
Electric power	FY2030 138-232 kgCO ₂ e/MWh	FY2024 291 kgCO ₂ e/MWh
Oil and gas	FY2030 Scope1,2: 4.1 gCO ₂ e/MJ Scope1,2・ Scope3: ▲12-▲29% (12% to 29% reduction over 11 years from FY2019 to FY2030)	FY2024 Scope1,2: 4.8 gCO ₂ e/MJ Scope1,2・ Scope3: 33.4 MtCO ₂ e (50% of reduction from the FY2019 level)
Coal mining (thermal coal)	OECD countries: Zero by FY2030 Non-OECD countries: Zero by FY2040	FY2024 0.2 MtCO ₂ e
Steel	FY2030 ▲17-▲23% (17% to 23% reduction over 9 years from FY2021 to FY2030)	FY2024 11.3MtCO ₂ e (35% of reduction from the FY2021 level)
Automotive	2030年度 Scope1,2: ▲38% (38% reduction over 9 years from	FY2024 Scope1,2: 690 ktCO ₂ e (26% of reduction from the FY2021

	<table> <tr> <td></td><td> FY2021 to FY2030) Scope3: ▲31-▲43% (31% to 43% reduction over 9 years from FY2021 to FY2030) </td><td> level) Scope3: 182gCO2e/vk m (8% of reduction from the FY2021 level) </td></tr> <tr> <td>Maritime transporta tion</td><td> FY2030 Portfolio climate alignment score ≤ 0% </td><td> FY2024 -10.9% </td></tr> <tr> <td>Real estate</td><td> FY2030 33-42 kgCO2e/m² </td><td> FY2024 53 kgCO2e/m² </td></tr> </table> ■Outstanding credit balance of coal-fired power generation plants based on the “Environmental and Social Management Policy for Financial Activities” —JPY 239.9. billion as of 31 March 2026 with 30.2% reduction from 31 March 2020 where the target is set as 50% reduction from the FY2019 level by FY2030 and zero balance by FY2040 ■Environment and climate-related finance —Cumulative total of JPY 28.4 trillion from FY2019 to FY2025 where the target is set as JPY 50 trillion from FY2019 to FY2030		FY2021 to FY2030) Scope3: ▲31-▲43% (31% to 43% reduction over 9 years from FY2021 to FY2030)	level) Scope3: 182gCO2e/vk m (8% of reduction from the FY2021 level)	Maritime transporta tion	FY2030 Portfolio climate alignment score ≤ 0%	FY2024 -10.9%	Real estate	FY2030 33-42 kgCO2e/m ²	FY2024 53 kgCO2e/m ²	
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Links & references Integrated Report 2026 p.29, 30, 31 https://library.mizuhogroup.com/asset/92acd22f-be33-4d93-a339-0bb80605be3b/fg-investors-financial-information-annual_data2603_all_browsing.pdf	Links & references Sustainability Report 2026 p.23 https://library.mizuhogroup.com/asset/51fd890d-654a-4b02-845d-c9dc07d35530/fg-sustainability_report_2026.pdf#page=23	Links & references Sustainability Report 2026 p. 26 https://library.mizuhogroup.com/asset/51fd890d-654a-4b02-845d-c9dc07d35530/fg-sustainability_report_2026.pdf#page=26									

Mizuho FG Website: Materiality https://www.mizuhogroup.com/sustainability/mizuhosustainability?tab=focus Mizuho FG Website: Environmental Policy https://www.mizuhogroup.com/sustainability/environment/policy?tab=environmental-policy Mizuho FG Website: Mizuho's Approach to Achieving Net Zero by 2050 https://www.mizuhogroup.com/sustainability/environment/policy/2050approach		
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Principle 4: Stakeholders	Principle 5: Governance & Culture	Principle 6: Transparency & Accountability
Content Mizuho classifies its stakeholders as follows: customers, economy and society, employees, and shareholders and investors. Having articulated our fundamental ethical stance towards our stakeholders in the Mizuho Code of Conduct, Mizuho proactively undertakes communication activities and strives to ensure that our corporate activities are in harmony with social customs and values as well as being fair and transparent. We take all feedback from all stakeholders seriously, and we make use of such feedback to improve various initiatives and disclosures related to respect for human rights.	Content Under the oversight of the Group CEO, the Group Chief Sustainability Officer (Group CSuO) and Group Chief Risk Officer (Group CRO) are leading initiatives in their respective areas. Our governance system requires that discussions within the business execution line, which includes the Sustainability Promotion Committee, the Risk Management Committee, and the Executive Management Committee, be reported to the Board of Directors and that the Board of Directors and the Risk Committee perform supervision. In fiscal 2025, the Sustainability Promotion Committee held a total of five meetings, discussing topics such as the transition plan, sustainable business strategies, and disclosure strategies. We have incorporated indicators that evaluate contribution to the sustainable growth and development of our stakeholders into our metrics for determining executive compensation. Among these are sustainability-related indicators such as sustainable finance amount, climate change initiatives, and assessments by environmental, social, and governance (ESG) rating agencies Mizuho is enhancing its sustainability promotion system by strengthening cross-group collaborations through the development of its sustainability transformation talent pool.	Content This report has not been independently assured.

	Furthermore, recognizing the importance of each individual having sufficient knowledge about sustainability and taking proactive action on their own, we promote concrete actions in addition to training programs for executives and employees.	
Links & references Mizuho FG Website: Mizuho's Stakeholders https://www.mizuhogroup.com/sustainability/mizuhozuhosustainability/communication/mizuho Sustainability Report 2026 p.31, 82 https://library.mizuhogroup.com/asset/51fd890d-654a-4b02-845d-c9dc07d35530/fg-sustainability_report_2026.pdf#page=31 https://library.mizuhogroup.com/asset/51fd890d-654a-4b02-845d-c9dc07d35530/fg-sustainability_report_2026.pdf#page=82	Links & references Sustainability Report 2026 p.17, 18 , 20 , 32 , 33 https://library.mizuhogroup.com/asset/51fd890d-654a-4b02-845d-c9dc07d35530/fg-sustainability_report_2026.pdf#page=17 https://library.mizuhogroup.com/asset/51fd890d-654a-4b02-845d-c9dc07d35530/fg-sustainability_report_2026.pdf#page=32	Links & references