NEWS RELEASE

November 26th, 2026
Mizuho Financial Group, Inc.
Mizuho Securities Co., Ltd.
Avendus Capital Private Limited

Notice Regarding Share Acquisition and Commencement of Strategic Partnership with Avendus Capital Private Limited

Mizuho Securities Co., Ltd. (President & CEO: Yoshiro Hamamoto), a consolidated subsidiary of Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara), hereby announces that, based on the agreement on the share acquisition announced on December 17, 2025, Mizuho Securities acquired shares in Avendus Capital Private Limited ("Avendus").

Mizuho Securities acquired over 60% of the shares of Avendus and Avendus has become a consolidated subsidiary of Mizuho Securities.

Going forward, Mizuho will combine its global expertise with Avendus's specialized capabilities in India to contribute to clients' business strategies and enhancement of corporate value.

Overview of Avendus

Company Name:	Avendus Capital Private Limited
Representative:	Gaurav Deepak, Co-Founder & CEO
Year of Establishment:	1999
Business Overview:	Provides financial services centered on investment banking, including institutional equities, asset management, and wealth management.

(*) News release dated December 17, 2025
“Acquisition of Shares in Avendus Capital Private Limited”
https://library.mizuhogroup.com/m/22c8ad94cbc0c76b/original/20251217release_eng.pdf

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Innovating today. Transforming tomorrow.