

## Composition of Capital Disclosure

Mizuho Trust & Banking 【Non-Consolidated】  
As of December 31, 2025

(in million yen, except percentage)

Items	As of December 31, 2025	As of September 30, 2025
<b>Core Capital: instruments and reserves (1)</b>		
Directly issued qualifying common share capital or preferred stock mandatorily convertible into common share capital plus related capital surplus and retained earnings	514,066	
of which: capital and stock surplus	262,874	
of which: retained earnings	331,191	
of which: treasury stock (-)	79,999	
of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	
of which: other than the above	-	
Pre-emptive rights and subscription rights to acquire common share capital or preferred stock mandatorily convertible into common stock	-	
Reserves included in Core Capital: instruments and reserves	587	
of which: general allowance for loan losses	-	
of which: eligible provisions	587	
Eligible non-cumulative perpetual preferred stock subject to transitional arrangement included in Core Capital: instruments and reserves	-	
Capital instrument issued through the measures for strengthening capital by public institutions included in Core Capital: instruments and reserves	-	
Core Capital: instruments and reserves (A)	514,653	
<b>Core Capital: regulatory adjustments (2)</b>		
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	6,316	
of which: goodwill (net of related tax liability)	108	
of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	6,207	
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
Shortfall of eligible provisions to expected losses	-	
Securitization gain on sale	-	
Gains and losses due to changes in own credit risk on fair valued liabilities	-	
Defined-benefit pension fund net assets (prepaid pension costs)	36,826	
Investments in own shares (excluding those reported in the net assets section)	-	
Reciprocal cross-holdings in common equity	-	
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	
Amount exceeding the 10% threshold on specified items	-	
of which: significant investments in the common stock of financials	-	
of which: mortgage servicing rights	-	
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	
Amount exceeding the 15% threshold on specified items	-	
of which: significant investments in the common stock of financials	-	
of which: mortgage servicing rights	-	
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	
Core Capital: regulatory adjustments (B)	43,142	
<b>Total capital</b>		
Total capital ((A)-(B)) (C)	471,510	
<b>Risk weighted assets (3)</b>		
Credit risk weighted assets	1,219,587	
Total of items included in risk weighted assets subject to transitional arrangements	-	
of which: other financial institutions exposures	-	
of which: other than the above	-	
Amount equivalent to market risk × 12.5	130	
Amount equivalent to operational risk × 12.5	163,310	
Output floor	-	
Total amount of risk weighted assets (D)	1,383,028	
<b>Capital ratio</b>		
Capital ratio ((C)/(D))	34.09%	