

## Composition of Leverage Ratio

Mizuho Bank 【Non-Consolidated】

As of December 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2025	As of September 30, 2025
1	Total non-consolidated assets as per published financial statements	247,958,818	241,401,937
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	45,014,074	52,171,718
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 9,396,105	△ 7,089,787
8a	The leverage ratio exposure value related to derivative transactions	6,143,471	5,175,129
8b	The accounting value of derivatives recognised as assets (-)	15,539,577	12,264,916
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	405,976	387,057
9a	The leverage ratio exposure value related to SFTs	10,018,530	10,420,911
9b	The accounting value of SFTs recognised as assets (-)	9,612,554	10,033,854
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	34,589,508	33,403,886
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 14,842,089	△ 13,286,797
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	555,194	579,311
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	13,356,571	12,370,944
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	309,161
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	930,323	645,702
13	Leverage ratio exposure measure	213,702,033	202,644,578

Mizuho Bank 【Non-Consolidated】

As of December 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2025	As of September 30, 2025
<b>On-balance sheet exposures (1)</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	164,436,040	154,560,504
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	309,161
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	930,323	645,702
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	555,194	579,311
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	162,950,522	153,644,651
<b>Derivative exposures (2)</b>			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3,506,331	2,589,594
9	Add-on amounts for potential future exposure associated with all derivatives transactions	3,659,570	3,311,620
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,046,535	751,117
11	Adjusted effective notional amount of written credit derivatives	3,838,252	3,845,832
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	3,814,147	3,820,800
13	Total derivative exposures (b)	6,143,471	5,175,129
<b>Securities financing transaction exposures (3)</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	9,612,554	10,033,854
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	300,000	206,678
16	Counterparty credit risk exposure for SFT assets	705,976	593,735
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	10,018,530	10,420,911
<b>Other off-balance sheet exposures(4)</b>			
19	Off-balance sheet exposure at gross notional amount	82,446,859	79,848,622
20	Adjustments for conversion to credit equivalent amounts (-)	47,857,351	46,444,735
22	Off-balance sheet items (d)	34,589,508	33,403,886
<b>Leverage ratio on a non-consolidated basis (5)</b>			
23	Tier 1 capital(e)	9,159,185	8,993,684
24	Total exposures ((a)+(b)+(c)+(d)) (f)	213,702,033	202,644,578
25	Leverage ratio on a non-consolidated basis ((e)/(f))	4.28%	4.43%
26	National minimum leverage ratio requirement	3.15%	3.15%
<b>Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)</b>			
	Total exposures (f)	213,702,033	202,644,578
	The amount of deposits with the Bank of Japan	45,014,074	52,171,718
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	258,716,107	254,816,297
	Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.54%	3.52%
<b>Disclosure of mean values (7)</b>			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	8,116,142	8,823,100
	Mean value of gross SFT assets (g)	8,705,291	9,565,813
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	589,149	742,712
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	9,312,554	9,827,175
14	Quarter-end value of gross SFT assets (i)	9,612,554	10,033,854
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	300,000	206,678
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	212,505,621	201,640,503
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	257,519,695	253,812,222
31	Leverage ratio on a non-consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.31%	4.46%
31a	Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.55%	3.54%