

NEWS RELEASE

March 18, 2026

Mizuho Trust & Banking Co., Ltd.

Mizuho Real Estate Management Co., Ltd.

Mizuho enters into capital and business alliance with TRI Investment Management Pte. Ltd.

Mizuho Trust & Banking Co., Ltd. (President & CEO: Kenichi Sasada) and Mizuho Real Estate Management Co., Ltd. (President and Representative Director: Satoshi Imanishi) have concluded a memorandum of understanding (MoU) with TRI Investment Management Pte. Ltd. (CEO: Keisuke Ogawa), a Singapore-based firm providing advisory services related to real estate investments, to form a business alliance aimed at offering investment opportunities in Japanese real estate to investors outside Japan.

In addition, through a transfer of already issued shares, Mizuho Trust & Banking has acquired a 14% equity stake in TRI.

Japan has resilient economic fundamentals and a firm real estate market, and demand for Japanese real estate from investors outside the country remains strong. Japanese corporations also have considerable needs to sell non-core real estate assets.

Mizuho has positioned the provision of Japanese real estate investment opportunities to investors based in other countries as a key business focus and is advancing its proposal capabilities.

TRI has a capital markets services license* in Singapore and leverages its extensive knowledge and experience in cross-border real estate transactions to advise investors in Singapore and internationally on real estate investments across Asian countries, including Japan.

Through this capital and business alliance, Mizuho will leverage TRI's expertise in cross-border real estate transactions, including structuring capabilities; broaden its reach to a wider range of investors outside Japan; and bolster its offerings in real estate solutions.



Innovating today. Transforming tomorrow.

Mizuho will continue to enhance its capacity to provide investment opportunities and services that meet real estate investment needs both in Japan and around the world.

* A license related to financial business such as asset management business.

Overview of TRI Investment Management Pte. Ltd.

Company name	TRI Investment Management Pte. Ltd.
Location	18 Robinson Road, #20-02 18 Robinson, Singapore 048547
Representative	Keisuke Ogawa, Founder & CEO
Established	March 2023
Business description	Real estate investment advisory business
URL	https://www.tri-im.net/



Innovating today. Transforming tomorrow.