

Composition of Capital Disclosure

Mizuho Trust & Banking 【Consolidated】
As of December 31, 2025

(in million yen, except percentage)

Items	As of December 31, 2025	As of September 30, 2025
Core Capital: instruments and reserves (1)		
Directly issued qualifying common share capital or preferred stock mandatorily convertible into common share capital plus related capital surplus and retained earnings	537,905	
of which: capital and stock surplus	265,195	
of which: retained earnings	352,709	
of which: treasury stock (-)	79,999	
of which: earnings to be distributed (-)	-	
of which: other than the above	-	
Accumulated other comprehensive income included in Core Capital	12,881	
of which: foreign currency translation adjustments	3	
of which: remeasurements of defined benefit plans	12,877	
Pre-emptive rights and subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	-	
Adjusted non-controlling interests (amount allowed to be included in Core Capital)	-	
Reserves included in Core Capital: instruments and reserves	587	
of which: general allowance for loan losses	-	
of which: eligible provisions	587	
Eligible Non-cumulative perpetual preferred stock subject to transitional arrangement included in Core Capital: instruments and reserves	-	
Capital instrument issued through the measures for strengthening capital by public institutions included in Core Capital: instruments and reserves	-	
Common share capital issued by subsidiaries and held by third parties (amount allowed in Core Capital)	-	
Core Capital: instruments and reserves (A)	551,373	
Core Capital: regulatory adjustments (2)		
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	14,809	
of which: goodwill (net of related tax liability)	8,343	
of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	6,465	
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
Shortfall of eligible provisions to expected losses	-	
Securitization gain on sale	-	
Gains and losses due to changes in own credit risk on fair valued liabilities	-	
Net defined benefit asset	49,704	
Investments in own shares (excluding those reported in the net assets section)	-	
Reciprocal cross-holdings in common equity	-	
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	
Amount exceeding the 10% threshold on specified items	-	
of which: significant investments in the common stock of financials	-	
of which: mortgage servicing rights	-	
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	
Amount exceeding the 15% threshold on specified items	-	
of which: significant investments in the common stock of financials	-	
of which: mortgage servicing rights	-	
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	
Core Capital: regulatory adjustments (B)	64,513	
Total capital		
Total capital ((A)-(B)) (C)	486,860	
Risk weighted assets (3)		
Credit risk weighted assets	1,214,408	
Total of items included in risk weighted assets subject to transitional arrangements	-	
of which: other financial institutions exposures	-	
of which: other than the above	-	
Amount equivalent to market risk × 12.5	130	
Amount equivalent to operational risk × 12.5	226,006	
Output floor	-	
Total amount of risk weighted assets (D)	1,440,545	
Capital ratio		
Capital ratio ((C)/(D))	33.79%	