

## Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】  
As of December 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2025	As of September 30, 2025
1	Total consolidated assets as per published financial statements	297,570,168	288,757,081
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	46,677,020	54,412,398
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 5,603,191	△ 3,638,884
8a	The leverage ratio exposure value related to derivative transactions	14,732,554	12,310,429
8b	The accounting value of derivatives recognised as assets (-)	20,335,746	15,949,314
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 6,975,672	△ 6,735,314
9a	The leverage ratio exposure value related to SFTs	25,092,618	24,495,447
9b	The accounting value of SFTs recognised as assets (-)	32,068,290	31,230,761
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	31,973,145	30,477,805
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 13,032,781	△ 12,183,811
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,159,685	1,161,266
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	11,062,191	10,469,462
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	320,248	270,901
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	1,131,152	823,984
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	257,254,648	242,264,477

Mizuho Financial Group 【Consolidated】  
As of December 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2025	As of September 30, 2025
<b>On-balance sheet exposures (1)</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	187,426,919	176,695,144
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	320,248	270,901
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	1,131,152	823,984
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,159,685	1,161,266
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	185,456,329	174,980,794
<b>Derivative exposures (2)</b>			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	6,296,558	5,224,091
9	Add-on amounts for potential future exposure associated with all derivatives transactions	7,526,617	7,034,532
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	2,276,195	1,710,297
11	Adjusted effective notional amount of written credit derivatives	12,769,009	15,046,595
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	9,583,435	13,284,492
13	Total derivative exposures (b)	14,732,554	12,310,429
<b>Securities financing transaction exposures (3)</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	32,068,290	31,230,761
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	8,497,780	8,320,861
16	Counterparty credit risk exposure for SFT assets	1,522,107	1,585,547
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	25,092,618	24,495,447
<b>Other off-balance sheet exposures(4)</b>			
19	Off-balance sheet exposure at gross notional amount	79,976,997	76,409,537
20	Adjustments for conversion to credit equivalent amounts (-)	48,003,851	45,931,732
22	Off-balance sheet items (d)	31,973,145	30,477,805
<b>Leverage ratio on a consolidated basis (5)</b>			
23	Tier 1 capital(e)	12,586,843	12,287,403
24	Total exposures ((a)+(b)+(c)+(d)) (f)	257,254,648	242,264,477
25	Leverage ratio on a consolidated basis ((e)/(f))	4.89%	5.07%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	0.55%	0.55%
<b>Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)</b>			
	Total exposures (f)	257,254,648	242,264,477
	The amount of deposits with the Bank of Japan	46,677,020	54,412,398
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	303,931,668	296,676,875
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	4.14%	4.14%
<b>Disclosure of mean values (7)</b>			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	24,854,232	24,337,584
	Mean value of gross SFT assets (g)	29,683,962	29,307,884
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	4,829,729	4,970,300
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	23,570,510	22,909,900
14	Quarter-end value of gross SFT assets (i)	32,068,290	31,230,761
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	8,497,780	8,320,861
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	258,538,370	243,692,160
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	305,215,390	298,104,559
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.86%	5.04%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	4.12%	4.12%