

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking 【Non-Consolidated】

As of September 30, 2025

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet				
Items	a Balance sheet as in published financial statements	a	b	c
		Reference to Template CC1	Cross-reference to Appended template	
Assets				
Cash and Due from Banks	1,135,210			
Guarantee Deposits Paid under Securities Borrowing Transactions	20,025			
Monetary Claims Bought	12,626			
Money Held in Trust	32,212			
Securities	365,759			6-b
Loans and Bills Discounted	2,460,772			6-c
Foreign Exchanges	9,483			
Other Assets	118,921			6-d
Tangible Fixed Assets	87,413			
Intangible Fixed Assets	8,878			2
Prepaid Pension Cost	52,835			3
Customers' Liabilities for Acceptances and Guarantees	8,936			
Allowances for Loan Losses	(5,484)			
Total Assets	4,307,594			
Liabilities				
Deposits	1,753,558			
Negotiable Certificates of Deposit	166,500			
Call Money	7,207			
Borrowed Money	706,000			7-a
Due to Trust Accounts	975,398			
Other Liabilities	90,370			6-f
Reserve for Bonus Payments	6,501			
Reserve for Variable Compensation	127			
Reserve for Reimbursement of Deposits	183			
Deferred Tax Liabilities	29,220			4-b
Acceptances and Guarantees	8,936			
Total Liabilities	3,744,004			
Net Assets				
Common Stock and Preferred Stock	247,369			1-a
Capital Surplus	15,505			1-b
Retained Earnings	282,261			1-c
Treasury Stock	(79,999)			1-d
Total Shareholders' Equity	465,136			
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	89,191			
Net Deferred Hedge Gains (Losses), net of Taxes	9,261			5
Total Valuation and Translation Adjustments	98,453	(a)		
Total Net Assets	563,589			
Total Liabilities and Net Assets	4,307,594			

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	15,505	
1-c	Retained Earnings	282,261	
1-d	Treasury Stock	(79,999)	
	Total Shareholders' Equity	465,136	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	465,136	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	
2	of which: retained earnings	282,261	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
2	Intangible Fixed Assets	8,878	
	Income taxes related to above	(2,761)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	119	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	5,998	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
3	Prepaid Pension Costs	52,835	
	Income taxes related to above	(16,653)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	36,181	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
	Deferred Tax Assets	-	
4-b	Deferred Tax Liabilities	29,220	
	Tax effects on intangible fixed assets	2,761	
	Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	16,653	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	-	
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	9,261	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	9,261	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
6-b	Trading Assets	-	
6-c	Securities	365,759	
6-d	Loans and Bills Discounted	2,460,772	
6-f	Other Assets	118,921	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
	Other Liabilities	90,370	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
16	Investments in own capital instruments	-	
37	Common Equity Tier 1 capital	-	
52	Additional Tier 1 capital	-	
	Tier 2 capital	-	
17	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
38	Common Equity Tier 1 capital	-	
53	Additional Tier 1 capital	-	
	Tier 2 capital and other TLAC liabilities	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	11,415	
39	Common Equity Tier 1 capital	-	
54	Additional Tier 1 capital	-	
72	Tier 2 capital and other TLAC liabilities	-	
	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	11,415	
19	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	3,078	
23	Amount exceeding the 10% threshold on specified items	-	
40	Amount exceeding the 15% threshold on specified items	-	
55	Additional Tier 1 capital	-	
73	Tier 2 capital and other TLAC liabilities	-	
	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	3,078	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2025	Remarks
7-a	Borrowed Money	706,000	
	Bonds and Notes	-	
	Total	706,000	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	