

Composition of Leverage Ratio

Mizuho Bank [Consolidated]
As of December 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2025	As of September 30, 2025
1	Total consolidated assets as per published financial statements	267,030,468	259,221,559
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	45,014,074	52,171,718
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	433,704	1,043,153
8a	The leverage ratio exposure value related to derivative transactions	12,998,552	10,555,370
8b	The accounting value of derivatives recognised as assets (-)	12,564,848	9,512,216
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 5,258,237	△ 5,122,243
9a	The leverage ratio exposure value related to SFTs	15,599,470	15,002,950
9b	The accounting value of SFTs recognised as assets (-)	20,857,708	20,125,194
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	31,836,220	30,400,118
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 12,433,848	△ 11,653,101
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	797,485	822,424
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	11,058,297	10,485,127
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	352,765	309,161
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	930,831	654,710
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	236,594,233	221,717,767

Mizuho Bank [Consolidated]
As of December 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2025	As of September 30, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	177,535,540	166,927,302
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	352,765	309,161
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	930,831	654,710
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	797,485	822,424
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	176,159,989	165,759,327
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	5,631,172	4,584,677
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,856,153	6,398,167
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	2,232,558	1,672,611
11	Adjusted effective notional amount of written credit derivatives	10,937,585	10,705,124
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	8,193,799	9,459,987
13	Total derivative exposures (b)	12,998,552	10,555,370
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	20,857,708	20,125,194
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	6,236,820	5,947,748
16	Counterparty credit risk exposure for SFT assets	978,582	825,504
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	15,599,470	15,002,950
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	80,198,529	77,018,975
20	Adjustments for conversion to credit equivalent amounts (-)	48,362,308	46,618,857
22	Off-balance sheet items (d)	31,836,220	30,400,118
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	10,804,569	10,473,026
24	Total exposures ((a)+(b)+(c)+(d)) (f)	236,594,233	221,717,767
25	Leverage ratio on a consolidated basis ((e)/(f))	4.56%	4.72%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	236,594,233	221,717,767
	The amount of deposits with the Bank of Japan	45,014,074	52,171,718
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	281,608,307	273,889,486
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.83%	3.82%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	14,211,520	14,940,230
	Mean value of gross SFT assets (g)	18,493,430	19,493,116
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	4,281,909	4,552,886
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	14,620,887	14,177,445
14	Quarter-end value of gross SFT assets (i)	20,857,708	20,125,194
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	6,236,820	5,947,748
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	236,184,866	222,480,552
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	281,198,940	274,652,271
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.57%	4.70%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.84%	3.81%