

Key Changes regarding Mizuho Bank Report Service

(For ISO 20022 Migration)

July 2025

Mizuho Bank, Ltd.

MIZUHO

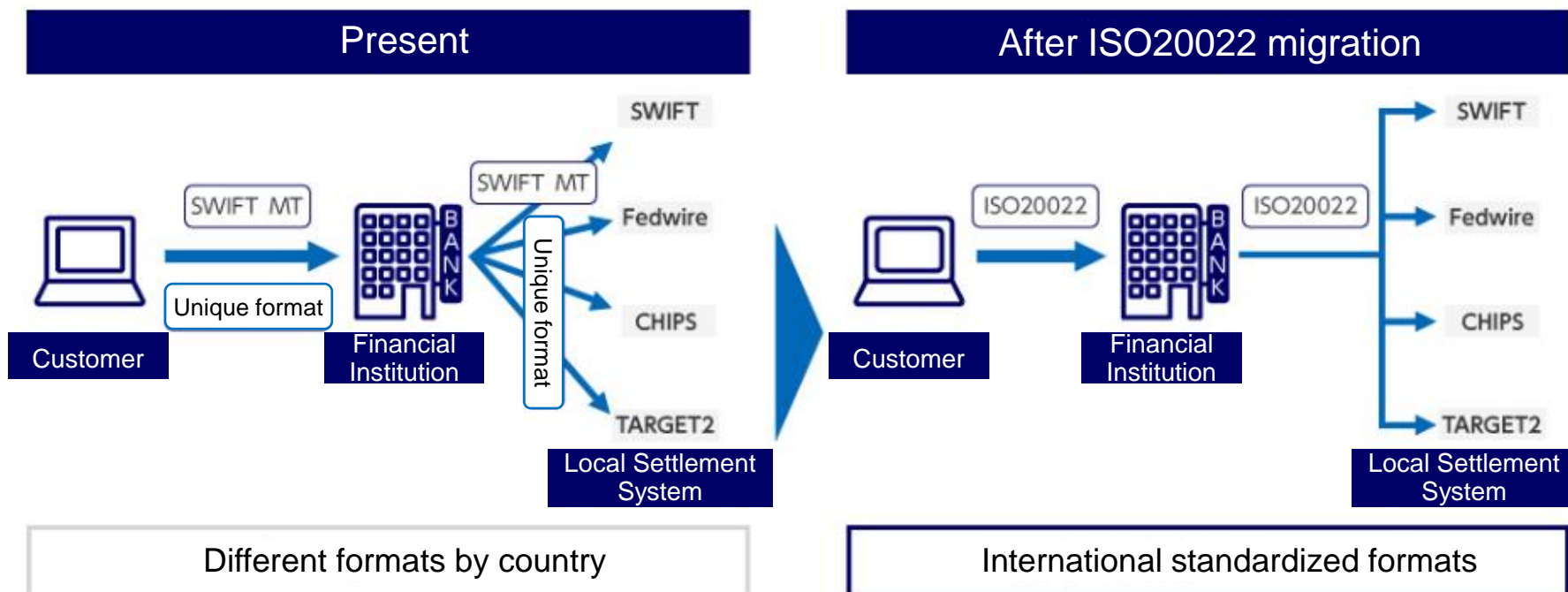
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1-1. Overview of ISO 20022

- ISO 20022 is a global standard for exchanging electronic information between financial institutions prepared by the *International Organization for Standardization*. ISO20022 uses XML*1 format for data transfer, which enables richer and more detailed information in international payment message than has been possible until now.
*1: Extensible Markup Language
- The use of ISO 20022 is expected to speed up payment transactions by unifying and standardizing the message format for cross-border payments and local payments, which have differed by country.
- In order to enhance anti-money laundering (AML), make operations more efficient by straight-through-processing (STP), and utilize relevant data in data businesses, SWIFT and local settlement systems in each country are accelerating adoption of ISO 20022. SWIFT announced that it will migrate international payment messages from the current MT format to ISO 20022 MX format between March 2023 and November 2025.



1-2. Key Changes regarding the BRS due to ISO 20022 Compliance

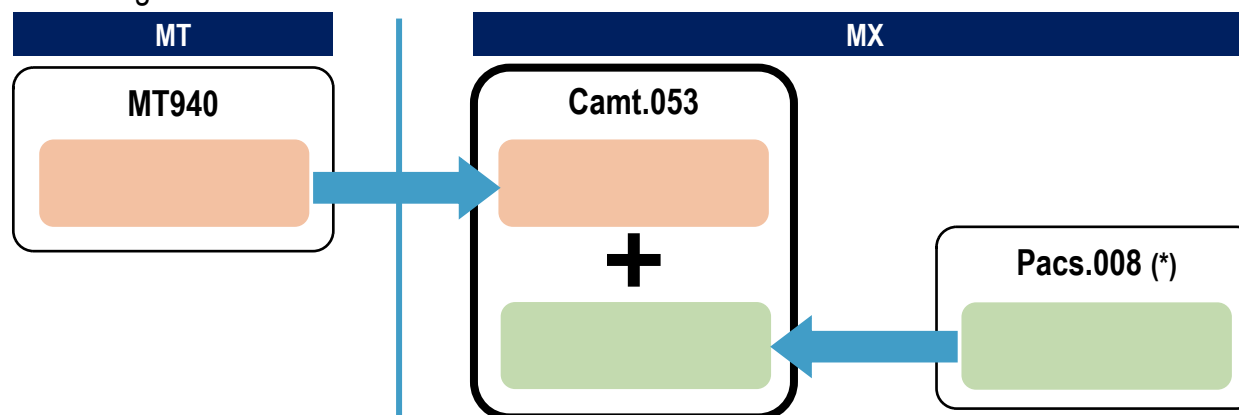
- The Bank Report Service (BRS) that will change due to ISO 20022 compliance are related to the message types MT940 / MT941 / MT942, which will be changed to Camt.052 / Camt.053, respectively.
- In the ISO 20022 format, compared to traditional formats, the character limit has been significantly expanded, allowing for a greater amount of information to be included within the message. The diagram below represents the difference in the amount of information between MT940 and Camt.053.

How Message Type will change (before / after)

Message Type (MT)	Definition	Message Type (MX)
MT940	The detail of changes in the deposits during the previous business day and the previous business day's last balance	Camt.053
MT941	Today's balance	Camt.052
MT942	The detail of changes in the deposits today	

Comparison image of included information

- Camt.053 includes not only the information equivalent to the traditional MT940 but also information from Pacs.008, which is the origin of the fund transfer.

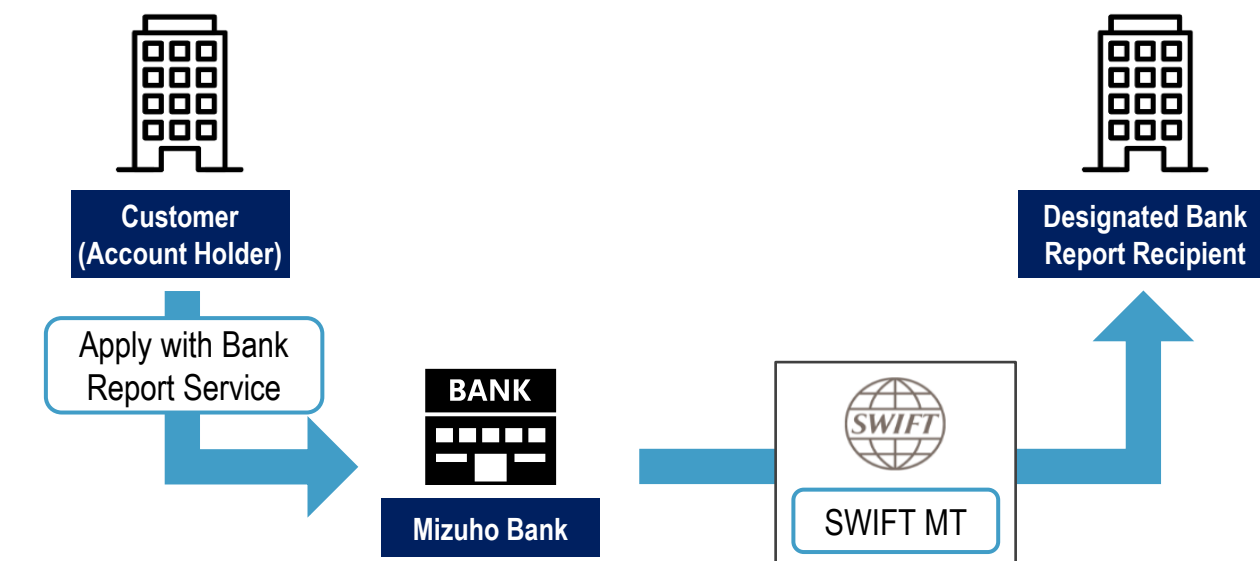


(*) Correspond to MT103
(Customer Payment) in ISO20022

[Reference] What is *Mizuho Bank Report Service (BRS)*

- This service delivers the “*previous business day's transaction details*,” “*end-of-day balance from the previous business day*,” as well as “*intraday transaction details*” and “*intraday balance*” of the deposit accounts held by customers at Mizuho Bank, to the designated financial institutions or corporate entities through the SWIFT network.

Overall of service



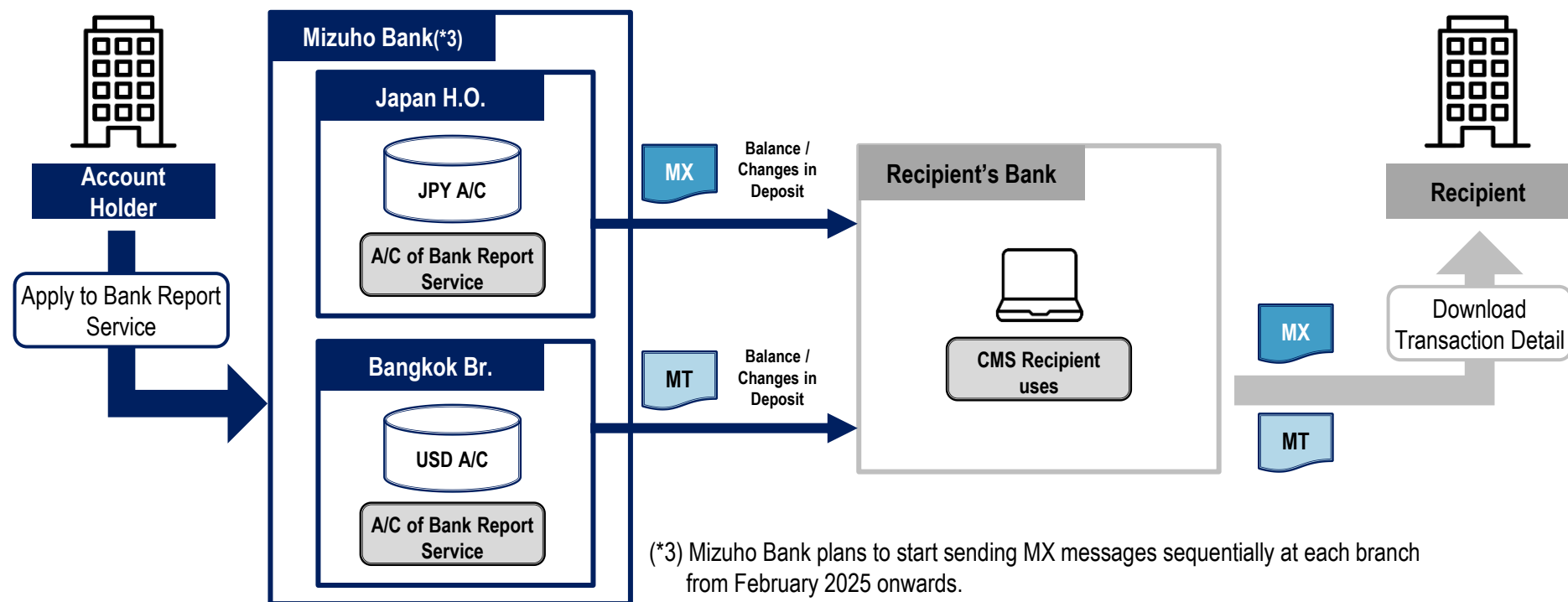
Message Type (MT)	Definition
MT940	The detail of changes in the deposits during the previous business day and the previous business day's last balance
MT941	Today's balance
MT942	The detail of changes in the deposits today

* For the delivery of MT941 and MT942, please confirm with your local account manager / offices.

1-3. Notes regarding BRS

- This notes is for customers whose designated Recipient of the Report are financial institutions (FIs). ^{(*)1)(*)2)}
^(*)1) Recipient of the Reports that are NOT registered as “SCORE” customers.
^(*)2) “SCORE” means that the BIC Type of the entity/company is registered as “SCORE” in the SWIFT Directory. It is basically a non-FI that is allowed to participate in the SWIFT network.
- During the coexistence period from February 2025 onwards, both MT and MX messages will be mixed depending on the status of Sending branch and Receiving Bank.
- Due to the inability to accommodate individual requests regarding the timing of message switching between FIs, customers who use *Cash Management Service (CMS)* to download and utilize statements are advised to check the status of their requests with respective FIs.

Examples of Coexistence Period of MT/MX messages



2-1. Customers subject to this Section and Mizuho Bank's Policy

- This notice applies to customers who meet the following conditions:

- ➔ Customers subscribed to BRS, in which the designated recipient of the Report are registered as "SCORE"(*1)(*2)

(*1) Recipient who subscribes to SCORE.

(*2) SCORE is abbreviation of "Standardized Corporate Environment". This allows non-financial institutions to participate in the SWIFT network directly, and to exchange messages through SWIFT.

- Mizuho Bank plans to continue delivering Reports for the SCORE customers primarily through MT messages.

For customers who wish to send Reports via MX messages, please consult with your local account manager / offices.

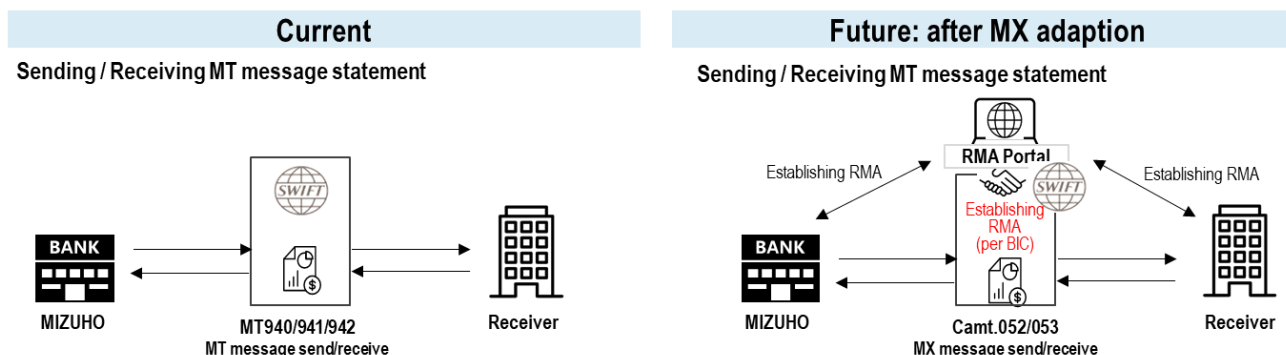
2-2. Customer Impact due to ISO 20022 Migration

- If wish to receive Bank Reports via MX messages, please be informed of the following impacts in connection to the switch to MX format.

#	Key Changes	Matters that require Customer Attention (To-do's)	Support and Notes from Bank
1	Establishing RMA becomes mandatory	<ul style="list-style-type: none"> Establishing RMA between the bank report recipient and Mizuho Bank will be necessary. In order to establish RMA, due to Mizuho Bank's regulations, it is necessary to undergo recipient's customer identification process. Please arrange for the necessary documents. (*1)(*2) (*1) The necessary identification documents required vary depending on the country where the Recipient is located. (*2) This is required not only when new registration but also when Periodic Review 	<ul style="list-style-type: none"> ✓ Due to the time required for customer identification process, there will be a lead time from when you request delivery via MX messages to when the switch is actually completed.
2	The format will be changed.	<ul style="list-style-type: none"> If you want to import the Report into your accounting systems, please make sure that your systems accommodate the new formats. (*) The format may vary depending on sending branches 	<ul style="list-style-type: none"> ✓ During the coexistence period of MT/MX messages, there is a possibility that messages will be sent in either format. ✓ For details on the format, please refer to the "Message Implementation Guideline" (MIG)

[Reference] Points of Change regarding RMA Registration

- RMA is abbreviation of “Relationship Management Application.” It is a mechanism for authenticating SWIFT messages.
- While establishing RMA was not required for sending and receiving category MT9XX messages. However, receiving and sending Camt.052 / 053 messages requires establishing RMA on a BIC basis via the “RMA Portal” provided by SWIFT.



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