

February 13, 2026
Mizuho Securities Co., Ltd.
Mizuho International plc

Notice of the Purchase of Zero Coupon Convertible Bonds due 2031

As announced on February 12, 2026 by Hokkaido Electric Power Company, Incorporated (the “Company”) in the “Notice Regarding Issuance of Zero Coupon Convertible Bonds due 2031,” the Company has resolved to issue zero coupon convertible bonds due 2031 (the “CBs”) which will be offered in markets outside of Japan on March 2, 2026.

In this transaction, there is a possibility that Mizuho Securities Co., Ltd. (“Mizuho Securities”) will acquire the CBs from its subsidiary, Mizuho International plc (“MHI”), after MHI’s acquisition of the CBs, and thereafter to immediately transfer the CBs to an overseas Special Purpose Company (the “SPC”) (the date of both acquisitions will be the date of the issuance of the CBs), and a possibility that in the future MHI and Mizuho Securities will reacquire the CBs transferred to Mizuho Securities and the SPC, respectively.

In the case where MHI, Mizuho Securities, and the SPC acquire the CBs, their purpose will be to invest in the credit portion of the CBs, or to offer investment opportunities to equity investors or credit investors. Therefore, they do not intend to exercise the stock acquisition rights attached to the CBs to acquire common stock of the Company or to exercise the voting rights on such common stock.

In addition, as a result of this transaction, there is a possibility that MHI and Mizuho Securities will respectively acquire 8.27% (at maximum) of the total voting rights of the Company (the percentage of total voting rights of the Company as of September 30, 2025), which may constitute “buying up” as defined in Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act (the “Enforcement Order”). Therefore, we hereby notify you of this matter in accordance with Article 30, paragraph (1), item (iv) of the Enforcement Order. However, whether or not specific acquisitions will be performed and the number and amount of CBs to be acquired have not been determined at this time.

End.