

Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group 【Consolidated】

As of December 31, 2025

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)

Basel III Template No.			a	b	c	d
			RWA		Capital requirements	
			As of December 31, 2025	As of September 30, 2025	As of December 31, 2025	As of September 30, 2025
1	Credit risk (excluding counterparty credit risk)		48,328,158	45,964,843	3,866,252	3,677,187
2	of which: standardized approach (SA)		7,003,637	6,605,779	560,290	528,462
3	of which: foundation internal ratings-based (F-IRB) approach		25,096,831	23,779,678	2,007,746	1,902,374
4	of which: supervisory slotting criteria approach		339,073	349,047	27,125	27,923
5	of which: advanced internal ratings-based (A-IRB) approach		14,102,752	13,525,226	1,128,220	1,082,018
	of which: significant investments		-	-	-	-
	of which: estimated residual value of lease transactions		-	-	-	-
	others		1,785,862	1,705,112	142,869	136,408
6	Counterparty credit risk (CCR)		3,240,230	3,569,852	259,218	285,588
7	of which: SA-CCR		664,109	628,922	53,128	50,313
8	of which: expected positive exposure (EPE) method		817,455	806,910	65,396	64,552
9	of which: central counterparty-related		272,547	264,024	21,803	21,121
	Others		1,486,117	1,869,995	118,889	149,599
10	Credit valuation adjustment (CVA) risk		2,222,881	2,250,225	177,830	180,018
	of which: standardized approach (SA-CVA)		543,019	518,488	43,441	41,479
	of which: full basic approach (Full BA-CVA)		999,048	1,064,355	79,923	85,148
	of which: reduced basic approach (Reduced BA-CVA)		680,813	667,381	54,465	53,390
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period		2,590,158	2,330,115	207,212	186,409
12	Equity investments in funds - Look-through approach		4,741,881	4,285,519	379,350	342,841
13	Equity investments in funds - Mandate-based approach		-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)		326,569	297,356	26,125	23,788
	Equity investments in funds - Simple approach (subject to 400% RW)		51,690	52,972	4,135	4,237
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)		168,117	191,821	13,449	15,345
15	Settlement risk		10,374	17,985	829	1,438
16	Securitization exposures in banking book		3,405,848	3,291,601	272,467	263,328
17	of which: Securitization internal ratings-based approach (SEC-IRBA)		2,653,788	2,592,860	212,303	207,428
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)		45,481	47,329	3,638	3,786
19	of which: Securitization standardized approach (SEC-SA)		698,452	650,091	55,876	52,007
	of which: 1250% risk weight is applied		8,126	1,319	650	105
20	Market risk		4,036,639	3,713,354	322,931	297,068
21	of which: standardized approach (SA)		4,023,967	3,692,956	321,917	295,436
22	of which: internal model approach (IMA)		-	-	-	-
	of which: simplified standardized approach (SSA)		12,671	20,398	1,013	1,631
23	Capital charge for switch between trading book and banking book		-	-	-	-
24	Operational risk		4,974,555	4,974,555	397,964	397,964
25	Exposures of specified items not subject to regulatory adjustments		3,434,153	3,264,854	274,732	261,188
26	Floor adjustment		-	-	-	-
27	Total		77,531,261	74,205,057	6,202,500	5,936,404

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CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures			
No.		CVA risk equivalent	
1	CVA at previous quarter-end	180,018	
2	CVA at end of reporting period	177,830	
	Key drivers of the change	As a result of the decrease in EAD, the CVA risk equivalent of BA-CVA decreased and the total amount CVA risk equivalent decreased.	

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CMS1: Comparison of Modelled and Standardized RWA at Risk Level		RWA			
No.		a	b	c	d
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	39,538,658	7,003,637	46,542,295	92,910,621
2	Counterparty credit risk	1,589,333	1,650,897	3,240,230	6,390,003
3	Credit valuation adjustment risk		2,222,881	2,222,881	2,222,881
4	Securitization exposures in the banking book	2,653,788	752,060	3,405,848	2,972,113
5	Market risk	-	4,036,639	4,036,639	4,036,639
6	Operational risk		4,974,555	4,974,555	4,974,555
7	Residual RWA		13,108,810	13,108,810	9,855,913
8	Total	43,781,779	33,749,481	77,531,261	123,362,728