

**Disclosure regarding Denominator of Capital Adequacy Ratio Formula**

Mizuho Financial Group [Consolidated]  
As of December 31, 2025

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of December 31, 2025	As of September 30, 2025	As of December 31, 2025	As of September 30, 2025
1	Credit risk (excluding counterparty credit risk)	48,328,158	45,964,843	3,866,252	3,677,187
2	of which: standardized approach (SA)	7,003,637	6,605,779	560,290	528,462
3	of which: foundation internal ratings-based (F-IRB) approach	25,096,831	23,779,678	2,007,746	1,902,374
4	of which: supervisory slotting criteria approach	339,073	349,047	27,125	27,923
5	of which: advanced internal ratings-based (A-IRB) approach	14,102,752	13,525,226	1,128,220	1,082,018
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,785,862	1,705,112	142,869	136,408
6	Counterparty credit risk (CCR)	3,240,230	3,569,852	259,218	285,588
7	of which: SA-CCR	664,109	628,922	53,128	50,313
8	of which: expected positive exposure (EPE) method	817,455	806,910	65,396	64,552
	of which: central counterparty-related	272,547	264,024	21,803	21,121
9	Others	1,486,117	1,869,995	118,889	149,599
10	Credit valuation adjustment (CVA) risk	2,222,881	2,250,225	177,830	180,018
	of which: standardized approach (SA-CVA)	543,019	518,488	43,441	41,479
	of which: full basic approach (Full BA-CVA)	999,048	1,064,355	79,923	85,148
	of which: reduced basic approach (Reduced BA-CVA)	680,813	667,381	54,465	53,390
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	2,590,158	2,330,115	207,212	186,409
12	Equity investments in funds - Look-through approach	4,741,881	4,285,519	379,350	342,841
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	326,569	297,356	26,125	23,788
	Equity investments in funds - Simple approach (subject to 400% RW)	51,690	52,972	4,135	4,237
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	168,117	191,821	13,449	15,345
15	Settlement risk	10,374	17,985	829	1,438
16	Securitization exposures in banking book	3,405,848	3,291,601	272,467	263,328
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,653,788	2,592,860	212,303	207,428
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	45,481	47,329	3,638	3,786
19	of which: Securitization standardized approach (SEC-SA)	698,452	650,091	55,876	52,007
	of which: 1250% risk weight is applied	8,126	1,319	650	105
20	Market risk	4,036,639	3,713,354	322,931	297,068
21	of which: standardized approach (SA)	4,023,967	3,692,956	321,917	295,436
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	12,671	20,398	1,013	1,631
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	4,974,555	4,974,555	397,964	397,964
25	Exposures of specified items not subject to regulatory adjustments	3,434,153	3,264,854	274,732	261,188
26	Floor adjustment	-	-	-	-
27	Total	77,531,261	74,205,057	6,202,500	5,936,404

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CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	180,018
2	CVA at end of reporting period	177,830
	Key drivers of the change	As a result of the decrease in EAD, the CVA risk equivalent of BA-CVA decreased and the total amount CVA risk equivalent decreased.

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CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	39,538,658	7,003,637	46,542,295	92,910,621
2	Counterparty credit risk	1,589,333	1,650,897	3,240,230	6,390,003
3	Credit valuation adjustment risk		2,222,881	2,222,881	2,222,881
4	Securitization exposures in the banking book	2,653,788	752,060	3,405,848	2,972,113
5	Market risk	-	4,036,639	4,036,639	4,036,639
6	Operational risk		4,974,555	4,974,555	4,974,555
7	Residual RWA		13,108,810	13,108,810	9,855,913
8	Total	43,781,779	33,749,481	77,531,261	123,362,728

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CR8:RWA flow statements of credit risk exposures under IRB approach		
No.		RWA
1	RWA at the end of the previous reporting period	44,141.3
2	Breakdown of changes during this reporting period	Asset size
3		Portfolio quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign currency fluctuations
8		Other
9	RWA at the end of this reporting period	46,500.5

- Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations and other related factors.
4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method			
No.		RWA	
1	RWA at the end of the previous reporting period	806.9	
2	Breakdown of changes during this reporting period	Asset size	(9.8)
3		Credit quality of counterparties	(13.8)
4		Model updates (EPE only)	-
5		Methodology and policy (EPE only)	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	34.2
8		Other	-
9	RWA at the end of this reporting period	817.4	